

EXHIBIT F-3

Detailed Time Records - April 2010

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JENNER & BLOCK LLP
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CASE ADMINISTRATION			MATTER NUMBER -	10012	
4/01/10	AJO	1.90	4700	Reviewed recently circulated list of additional identified parties sent by Weil Gotshal re possible disclosures of connections to Bankruptcy Court (.3); revised draft supplemental declaration of disinterestedness re connections with recently identified parties (1.1); emailed D. Murray re same (.2); updated spreadsheet tracking disclosures and identified parties (.3).	969.00
4/07/10	DRM	.50	4700	Reviewed draft supplemental declaration and conferred with A. Olejnik re same.	425.00
4/07/10	AJO	.90	4700	Revised supplemental declaration of disinterestedness (.5); met with D. Murray re same (.3); emailed P. Trostle re same (.1).	459.00
4/07/10	PJT	.50	4700	Reviewed supplemental declaration of disinterestedness re J&B's retention as counsel to Examiner.	375.00
4/08/10	EAF	.10	0100	Updated calendar on SharePoint site with newly scheduled FCIC conference call on April 12.	16.00
4/09/10	DRM	.50	4700	Memoranda to P. Trostle and A. Olejnik re filing of supplemental declaration and office conference with A. Olejnik re same.	425.00
4/09/10	AJO	.50	4700	Finalized and filed third supplemental declaration of disinterestedness.	255.00
4/09/10	PJT	.30	4700	Reviewed revised declaration of disinterestedness and emailed D. Murray re filing same.	225.00
4/20/10	AJO	.20	4700	Emailed with V. Barnes re potential disclosure issue re incoming associate.	102.00
4/20/10	EAF	.10	0100	Corresponded with S. Biller re storage of numerous case file binders.	16.00
4/22/10	EAF	.20	0100	Corresponded with S. Biller re case materials for off-site storage (.1); corresponded with T. Meier re boxes of S. Biller case materials for delivery (.1).	32.00
PROFESSIONAL SERVICES				3,299.00	
		5.70			
MATTER TOTAL		\$ 3,299.00	LESS DISCOUNT	-329.90	
NET PROFESSIONAL SERVICES			2,969.10		

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Page 11

EXAMINER

MATTER NUMBER - 10020

4/01/10	ARV	2.60	4400 4300 4500	Met with Manhattan District Attorney re examination (1.5); reviewed materials to D. Adams re best practices (.3); office conference with R. Byman re Congressional testimony (.3); reviewed draft talking points re testimony (.5).	2,535.00
4/02/10	ARV	.80	4400	Reviewed draft of M. Schapiro's materials re meeting with SEC.	780.00
4/05/10	ARV	2.00	4400 4500	Reviewed materials re M. Schapiro in preparation for meeting (.8); office conference with D. Murray re same (.1); reviewed and revised notes re Congressional questions re Report and government response (1.1).	1,950.00
4/06/10	ARV	2.50	4300	Reviewed materials for meeting with U.S. Trustee (.8); met with U.S. Trustee re examination (1.7).	2,437.50
4/07/10	ARV	2.10	4400	Reviewed materials re meeting with M. Schapiro (.6); met with R. Byman, et al. re materials for SEC meeting (1.5).	2,047.50
4/08/10	ARV	5.80	4400 4500	Reviewed and revised presentation to SEC (.8); met with SEC re results of examination (3.2); reviewed draft of testimony before Congress (1.8).	5,655.00
4/10/10	ARV	1.10	4500	Revised materials from Congressional Committee re topics for testimony and proposed legislation.	1,072.50
4/12/10	ARV	2.60	4500	Reviewed additional drafts re testimony and proposed answers to questions (2.1); telephone conference with R. Byman re testimony (.5).	2,535.00
4/13/10	ARV	1.80	4500	Reviewed materials re Hudson issues and preparation for Court hearing (1.4); reviewed materials re risk questions to prepare for same (.4).	1,755.00
4/14/10	ARV	3.90	0400 4500	Prepared for hearing and reviewed additional Hudson material (1.1); attended hearing in Court re CME confidentiality issues and Report (1.3); reviewed letter from Committee on Financial Services and prepared response for testimony (1.5).	3,802.50
4/15/10	ARV	5.10	4500	Reviewed materials from House Committee re areas of testimony (2.1); worked on draft testimony and revisions re same (2.3); office conference with R. Byman re follow-up questions for hearing (.7).	4,972.50

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Page 12

4/16/10	ARV	4.40	4500	Reviewed written testimony in light of upcoming testimony before the Committee (2.5); office conference with R. Byman and D. Murray re issues for hearing (1.1); drafted oral testimony (.8).	4,290.00
4/17/10	ARV	3.80	4500	Reviewed additional questions from Minority Counsel and materials in preparation of response (2.7); revised statement to the Congressional House Committee (1.1).	3,705.00
4/18/10	ARV	2.10	4500	Reviewed various memoranda from team concerning possible questions and responses to Congressional questions.	2,047.50
4/19/10	ARV	5.60	4500	Reviewed additional questions submitted by Minority Counsel (1.1); reviewed statements from Secretary T. Geithner, SEC Chairperson M. Schapiro, Chairman B. Bernanke, R. Fuld and W. Black (1.6); additional work on oral presentation to the House Committee (.8); office conference with R. Byman re possible questions (2.1).	5,460.00
4/20/10	ARV	7.90	4500	Attended additional preparation sessions with R. Byman re potential questions from Congressional Committee (2.1); attended hearing at Congress and testified before Congress (5.8).	7,702.50
				PROFESSIONAL SERVICES	52,747.50
		54.10			
MATTER TOTAL			\$ 52,747.50	LESS DISCOUNT	-5,274.75
				NET PROFESSIONAL SERVICES	47,472.75

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COURT HEARINGS				MATTER NUMBER -	10039
4/14/10	RLB	1.90	0400	Prepared for and attended Court hearing re CME motion to preserve confidential information.	1,615.00
4/14/10	PJT	2.20	0400	Reviewed amended agenda letter for April 14 hearing (.1); prepared for and attended April 14 omnibus hearing re unsealing Examiner's Report (2.1).	1,650.00
				PROFESSIONAL SERVICES	3,265.00
4.10					
MATTER TOTAL			\$ 3,265.00	LESS DISCOUNT	-326.50
				NET PROFESSIONAL SERVICES	2,938.50

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REPORT PREPARATION AND DRAFTING					MATTER NUMBER -	10047
4/01/10	CRW	1.50	4500	Reviewed correction report for Volume 1 hyperlinks of supporting documents, and made necessary corrections re same.		382.50
4/05/10	MRS	3.70	4500	Reviewed Volume 1 pages 1-42 of Report to ensure accuracy and correct operation of hyperlinks in footnotes (1.6); reviewed Volume 1 pages 43-85 of Report to ensure accuracy and correct operation of hyperlinks in footnotes (1.5); prepared running list of hyperlink issues for transmittal to C. Ward (.6).		999.00
4/05/10	CRW	2.00	4500	Reviewed portions of hyperlinked Volume 1 of Report for document accuracy, ease of link operation and consistency (1.5); conferred with Pitney Bowes re edits made to Volume 1 of hyperlinked Report (.5).		510.00
4/06/10	DRM	.20	4500	Memoranda from R. Byman and C. Ward re setting up web links to documents.		170.00
4/06/10	MRS	4.60	4500	Reviewed Volume 1 pages 86-116 of Report to ensure accuracy and correct operation of hyperlinks in footnotes (1.8); reviewed Volume 1 pages 117-140 of Report to ensure accuracy and correct operation of hyperlinks in footnotes (1.3); prepared running list of hyperlink issues for transmittal to C. Ward (.8); corresponded with C. Ward and L. Wang re same (.7).		1,242.00
4/06/10	CRW	4.00	4500	Reviewed edits made to Volume 2 hyperlinked supporting documents, making corrections where applicable (1.5); reviewed portions of hyperlinked Volume 2 of Report for document accuracy, ease of link operation and consistency (1.5); reviewed final hyperlinked edits to Volume 1 of Report, and submitted to Pitney Bowes for correcting (1.0).		1,020.00
4/07/10	EAF	2.20	4500	Reviewed email correspondence from C. Ward re hyperlinking document project for Volume 2 of Examiner's Report (.2); divided Volume 2 of Examiner's Report into three sections for document reference (.4); drafted email to W. Belcher, C. Murray and C. Ward attaching same (.2); reviewed Volume 2, pages 195-219 of Examiner's Report to ensure accuracy of hyperlinked documents (1.4).		352.00

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4/07/10	MRS	.60	4500	Reviewed and responded to emails re review of Report for hyperlink issues.	162.00
4/07/10	CRW	2.00	4500	Reviewed edits made to Volume 2 hyperlinked supporting documents, making corrections where applicable (.7); reviewed portions of hyperlinked Volume 2 of Report for document accuracy, ease of link operation and consistency (1.3).	510.00
4/07/10	WB	4.00	4500	Reviewed Volume 2, pages 551-620 of Examiner's Report to ensure accuracy of hyperlinked documents (2.7); prepared list of issues re same (1.3).	1,020.00
4/08/10	RLB	.90	4500	Reviewed status of hyperlinking project including telephone conferences with paraprofessionals re same.	765.00
4/08/10	PJT	3.70	4500	Reviewed securitization memorandum and Team 4 report re Fenway and connection to Hudson Castle (2.2); drafted email to Examiner re Lehman's connection to Hudson Castle (1.0); emails to and from J. Pimbley re Hudson Castle (.5).	2,775.00
4/08/10	EAF	7.40	4500	Reviewed Volume 2, pages 220-250 (2.0), pages 251-280 (1.8), pages 281-300 (1.6) and pages 301-310 (.7) of Examiner's Report to ensure accuracy of hyperlinked documents; telephone conference with A. Righi re assistance with checking hyperlinks of first section of Volume 2 (.1); created list of issues found in Volume 2, pages 195-372 of Examiner's Report chart (1.1) and drafted email to C. Ward attaching same (.1).	1,184.00
4/08/10	AMR	6.00	4500	Worked with E. Flores to check hyperlinks in pages 129-150 of Volume 1 of final Report (2.0); worked with E. Flores to check hyperlinks in pages 151-170 of Volume 1 of final Report (2.1); checked hyperlinks in pages 171-186 of Volume 1 of final Report (1.9).	960.00
4/08/10	MRS	2.70	4500	Reviewed Volume 1 of Report to ensure corrections were made to hyperlinks in footnotes (1.8); prepared revised list of hyperlink issues for transmittal to C. Ward (.5); corresponded with C. Ward and L. Wang re same (.4).	729.00

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4/08/10	CRW	5.60	4500	Reviewed edits made to Volume 2 hyperlinked supporting documents chart, making corrections where applicable (1.7); reviewed portions of hyperlinked Volume 2 of Report for document accuracy, ease of link operation and consistency (1.5); finalized Volume 1 hyperlinked Report (1.8); conferred with M. Coffey, D. Collier and K. Connnelly re timing of completion of hyperlinking project (.6).	1,428.00
4/08/10	WB	5.50	4500	Reviewed Volume 2, pages 620-726 of Examiner's Report to ensure accuracy of hyperlinked documents (4.3); prepared list of issues re same (1.2).	1,402.50
4/08/10	CSM	6.00	4500	Reviewed hyperlinks to Volume 2 of Examiner's Report, including pages 373-403 (2.0), pages 404-422 (1.6), pages 423-428 (.7), pages 429-459 (1.2), to ensure accuracy of linked exhibit; prepared summary of issues found (.5).	1,380.00
4/09/10	RLB	1.50	4500	Reviewed CME motion materials re confidentiality to prepare for Court hearing re same.	1,275.00
4/09/10	EAF	1.00	4500	Reviewed Volume 2, pages 195-372 of Examiner's Report to ensure accuracy of issues previously found with hyperlinked documents (.7); created list of issues found in Volume 2, pages 195-372 of Examiner's Report chart (.2); drafted email to C. Ward attaching same (.1).	160.00
4/09/10	AMR	3.50	4500	Worked with A. Rettig to check hyperlinks in pages 901-930 of the final Report (2.0); worked with A. Rettig to check hyperlinks in pages 930-949 of the final Report (.8); corresponded with C. Ward, et al. re hyperlink checking assignments (.7).	560.00
4/09/10	MBH	3.80	4500	Reviewed and revised hyperlinks to Examiner's Report Volume 8 per C. Ward.	1,026.00
4/09/10	JKP	.50	4500	Corresponded with C. Ward and M. Scholl re project to hyperlink cited production documents to electronic version of Volume 4 of Examiner's Report (.3); reviewed instructions for hyperlinking project (.2).	115.00
4/09/10	MRS	1.40	4500	Coordinated delegation of hyperlink review of Volume 4 of Report among team (.8); reviewed and responded to emails from C. Ward and team re same (.6).	378.00

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Page 17

4/09/10	ALR	3.00	4500	Reviewed portions of hyperlinked Volume 3, pages 858-900, footnotes, 3257-3445 of Report for document accuracy, ease of link operation and consistency (2.0); reviewed section for any errors and conferred with C. Ward re same (1.0).	765.00
4/09/10	CRW	5.80	4500	Reviewed edits made to Volume 3 hyperlinked supporting documents chart, making corrections where applicable (1.9); reviewed portions of hyperlinked Volume 3 of Report for document accuracy, ease of link operation and consistency (1.9); finalized Volume 2 hyperlinked Report (2.0).	1,479.00
4/09/10	WB	.80	4500	Reviewed revised Volume 2, pages 551-726 of Examiner's Report to ensure edits of hyperlinked documents.	204.00
4/09/10	CSM	2.10	4500	Reviewed corrected version of Volume 2 to ensure all reported hyperlinking/exhibit issues were resolved (1.9); communicated with C. Ward re same (.2).	483.00
4/10/10	DRM	.50	4500	Read memoranda from R. Byman, E. Brown and C. Ward re problems in linking of documents and recommended solutions.	425.00
4/10/10	AMR	5.30	4500	Reviewed pages 1085-1115 of final Report and checked hyperlinks (2.1); reviewed pages 1116-1145 of final Report and checked hyperlinks (2.0); reviewed pages 1146-1159 of final Report and checked hyperlinks (1.2).	848.00
4/10/10	MBH	8.10	4500	Reviewed and revised hyperlinks to Examiner's Report Volume 4 per C. Ward.	2,187.00
4/10/10	MRS	3.50	4500	Reviewed Report Volume 4 pages 1460-1536 to ensure accuracy and correct operation of hyperlinks in footnotes (1.4); prepared running list of hyperlink issues in Report Volume 4 pages 1460-1536 and forwarded to C. Ward (.6); reviewed Report Volume 1 for missing hyperlinks in footnotes (1.2); corresponded with C. Ward re Report Volume 1 final review for hyperlinks (.3).	945.00
4/10/10	ALR	3.50	4500	Reviewed portions of hyperlinked Volume 4, pages 266-340, footnotes, 4970-5317 of Report for document accuracy, ease of link operation and consistency (2.5); reviewed section for any errors and conferred with C. Ward re same (1.0).	892.50

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Page 18

4/10/10	CRW	7.50	4500	Reviewed edits made to Volume 5 hyperlinked supporting documents chart, making corrections where applicable (1.1); reviewed portions of hyperlinked Volume 4 of Report for document accuracy, ease of link operation and consistency (2.0); finalized Volume 2 hyperlinked Report (1.1); conferred with paralegal team re priority of volumes to be checked for hyperlinking issues and timing of same (.3); reviewed portions of hyperlinked Volume 7 of Report for document accuracy, ease of link operation and consistency (1.8); finalized Volume 6 hyperlinked Report (1.2).	1,912.50
4/11/10	DRM	.50	4500	Read memoranda from R. Byman and C. Ward re additional problems in preparing hyperlinked documents and correspondence with counsel for JPMorgan and Barclays.	425.00
4/11/10	EAF	6.30	4500	Reviewed Volume 5, pages 1549-1632 of Examiner's Report to ensure accuracy of hyperlinked documents (1.5); created list of issues found in Volume 5, pages 1549-1632 of Examiner's Report chart (.3); drafted email to C. Ward attaching same (.1); reviewed Volume 8, pages 1-11 (.6), pages 12-34 (1.7) and pages 35-125 (1.2) of Examiner's Report to ensure accuracy of hyperlinked documents; created list of issues found in Volume 8, pages 1-125 of Examiner's Report chart (.8); drafted email to C. Ward attaching same (.1).	1,008.00
4/11/10	AMR	2.40	4500	Reviewed pages 1-250 of Volume 4 of final Report for broken hyperlinks, missed hyperlinks and other issues (1.8); reviewed pages 251-275 of Volume 4 of final Report for broken hyperlinks, missed hyperlinks and other issues (.6).	384.00
4/11/10	MBH	4.10	4500	Reviewed and revised hyperlinks to Examiner's Report Volume 4 per C. Ward.	1,107.00
4/11/10	MRS	2.50	4500	Reviewed Report Volume 5 pages 1879-1961 to ensure accuracy and correct operation of hyperlinks in footnotes (1.6); prepared running list of hyperlink issues in Report Volume 5 pages 1879-1961 and forwarded to C. Ward (.4); reviewed Report Volume 8 pages 248-369 for hyperlinks and corresponded by email with C. Ward and review team re same (.5).	675.00

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4/11/10	ALR	1.00	4500	Reviewed portions of hyperlinked Volume 7, pages 260-387 of Report for document accuracy, ease of link operation and consistency.	255.00
4/11/10	CRW	4.80	4500	Conferred with paralegal team re priority of volumes to be checked for hyperlinking issues and timing of same (.3); reviewed portions of hyperlinked Volume 7 of Report for document accuracy, ease of link operation and consistency (1.9); finalized Volume 9 hyperlinked Report (1.3); finalized Volume 3 hyperlinked Report (1.2); sent R. Byman status report on progress of hyperlinking project (.1).	1,224.00
4/11/10	SRR	4.20	4500	Reviewed each hyperlink document in Volume 5 pages 1797-1878 ensuring that the linked document was accurate (2.0); checked for accuracy of bates numbers and document descriptions (1.4); created list of issues and forwarded to C. Ward for edits (.2); conducted the same review for Volume 7 pages 132-259 (.6).	924.00
4/11/10	WB	2.50	4500	Reviewed Volume 5, pages 1633-1714 of Examiner's Report to ensure accuracy of hyperlinked documents (.8); drafted email to C. Ward re discrepancies in links (.2); reviewed and revised Volume 2 pages 551-726 of Examiner's Report to ensure edits of hyperlinked documents (1.5).	637.50
4/11/10	CSM	1.80	4500	Reviewed hyperlinks to Volume 5 of Examiner's Report, including pages 1715-1796, to ensure accuracy of linked exhibits.	414.00
4/12/10	RLB	.50	4500	Reviewed correspondence re status of hyperlinking project.	425.00
4/12/10	DRM	.50	4500	Conferred with R. Byman, M. Coffey and C. Ward re setup of hyperlinked documents and possible connection with Epiq (.4); telephone conference with P. Trostle re same (.1).	425.00
4/12/10	EAF	2.00	4500	Reviewed Volume 9, pages 87-169 of Examiner's Report to ensure accuracy of hyperlinked documents (.4) and drafted email to C. Ward re no issues found (.1); re-reviewed Volume 4 of Examiner's Report to ensure accuracy of hyperlinked documents (1.1), created list of issues that remain in Volume 4 and sent to C. Ward (.3); telephone conference with M. Devine re assembly of House Financial Services Committee binder (.1).	320.00

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Page 20

4/12/10	AMR	1.50	4500	Checked Volumes 8 and 9 of final Report for missing hyperlinks and reported issues to C. Ward.	240.00
4/12/10	MBH	4.30	4500	Reviewed and revised hyperlinks to Examiner's Report Volume 7 per C. Ward.	1,161.00
4/12/10	MRS	4.60	4500	Coordinated delegation of hyperlink review of Report Volumes 8 and 9 among team (.6); reviewed Report Volume 9 pages 4-86 to ensure accuracy and correct operation of hyperlinks in footnotes (1.5); prepared list of hyperlink issues in Volume 9 pages 4-86 and forwarded to C. Ward (.3); reviewed Report Volume 8 pages 4-72 to ensure accuracy and correct operation of hyperlinks in footnotes (1.7); prepared list of hyperlink issues in Volume 8 pages 4-72 and forwarded to C. Ward (.5).	1,242.00
4/12/10	CRW	7.80	4500	Reviewed portions of hyperlinked Volume 5 of Report for document accuracy, ease of link operation and consistency (1.9); conferred with paralegal team re priority of volumes to be checked for hyperlinking issues and timing of same (.2); reviewed portions of hyperlinked Volume 4 of Report for document accuracy, ease of link operation and consistency (1.5); finalized Volume 5 hyperlinked Report (1.2); reviewed portions of hyperlinked Volume 8 of Report for document accuracy, ease of link operation and consistency (1.8); finalized Volume 4 hyperlinked Report (1.1); sent R. Byman status report on progress of hyperlinking project (.1).	1,989.00
4/12/10	SRR	3.80	4500	Reviewed each hyperlink document in Volume 9 pages 253-335 ensuring that the linked document, the bates numbers and document descriptions were all accurate (.4); created list of issues and forwarded to C. Ward for edits (.1); reviewed pages 211-228 of Volume 8 documents checking for accuracy of links, bates numbers and descriptions (.7); reviewed pages 229-279 checking for same (2.0); created detailed list of issues re missing links and inaccurate bates numbers, forwarded to C. Ward for edits (.6).	836.00

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4/12/10	WB	5.50	4500	Reviewed Volume 9, pages 170-252 of Examiner's Report to ensure accuracy of hyperlinked documents (1.4); drafted email to C. Ward re issues (.2); reviewed Volume 8, pages 142-210 of Examiner's Report to ensure accuracy of hyperlinked documents (3.1); prepared list of issues found in Volume 8, pages 142-210 for review (.8).	1,402.50
4/13/10	RLB	1.70	4500	Continued to review CME motion and related pleadings to prepare for court hearing re same.	1,445.00
4/13/10	DRM	1.90	4500	Telephone conference with R. Byman re hearing before Judge Peck on release of redacted portion of Report (.1); telephone conference with P. Trostle, A. Olejnik and M. Lightner re procedure for release of Report and filing of same (.2); reviewed materials re Fenway discussion, including Report and Duff & Phelps memorandum, reviewed court pleadings and discussed same with R. Byman and P. Trostle (.8); memoranda to and from K. Blasko, A. Olejnik, et al. re filing of Report (.3); read additional memoranda from K. Blasko re publication of unredacted report and process to be followed (.1); telephone conference with H. McArn re follow-up with Epiq on hyperlinked documents and reviewed order re same (.2); read memoranda from C. Ward re status of preparation of linked in documents site (.2).	1,615.00
4/13/10	AMR	2.50	4500	Checked Volume 5 of final Report for missing hyperlinks before finalization of project and upload for public use (2.0); corresponded with C. Ward re issues with Volume 5 of final Report (.5).	400.00
4/13/10	MBH	3.90	4500	Reviewed and revised hyperlinks to Examiner's Report Volume 8 per C. Ward.	1,053.00
4/13/10	MRS	4.60	4500	Performed final review of Report Volume 2 for missing hyperlinks in footnotes (2.6); prepared running list of hyperlink issues in Report Volume 2 and forwarded to C. Ward (.6); performed final review of Report Volume 4 pages 1244-1343 for missing hyperlinks in footnotes (.9); prepared list of hyperlink issues in Report Volume 4 and forwarded to C. Ward (.5).	1,242.00
4/13/10	ALR	1.20	4500	Reviewed hyperlinked Volume 6 of Report for document accuracy, ease of link operation and consistency.	306.00

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Page 22

4/13/10	CRW	8.00	4500	Reviewed edits made to Volume 8 hyperlinked supporting documents chart, making corrections where applicable (1.3); reviewed portions of hyperlinked Volume 5 of Report for document accuracy, ease of link operation and consistency (2.0); finalized Volume 4 hyperlinked Report (1.2); conferred with Pitney Bowes' team re priority of volumes to be finalized (.2); reviewed portions of hyperlinked Volume 8 of Report for document accuracy, ease of link operation and consistency (1.9); finalized Volume 8 hyperlinked Report (1.4).	2,040.00
4/13/10	SRR	2.30	4500	Reviewed Volume 1 to ensure all bates numbered documents are linked and forwarded results to C. Ward (.8); reviewed Volume 3 for same (1.5).	506.00
4/13/10	WB	1.50	4500	Reviewed Volume 7 of Examiner's Report to ensure bates numbered documents were hyperlinked.	382.50
4/14/10	RLB	1.50	4500	Reviewed website hyperlink status (.8); corresponded with parties re hyperlink site (.7).	1,275.00
4/14/10	DRM	1.60	4500	Read memoranda to and from R. Byman, H. McArn and M. Coffey re posting of hyperlinked documents and arrangements for same (.4); memoranda to and from R. Byman, A. Olejnik and C. Ward re filing of unredacted Report (.4); telephone conference with A. Olejnik re same (.1); telephone conference with R. Byman and A. Olejnik re results of hearing and next steps (.2); reviewed draft notice of filing (.1); telephone conference with P. Trostle re court hearing and next steps (.3); memorandum to and from H. McArn re Epiq website (.1).	1,360.00
4/14/10	EAF	1.80	4500	Prepared unredacted Volume 5 of Examiner's Report to electronic files for distribution to third-parties (1.7); telephone conference with A. Olejnik re same (.1).	288.00
4/14/10	MRS	2.40	4500	Coordinated transmittal of courtesy copies of unredacted version of Report Volume 5 to Judge Peck's chambers (1.9); corresponded with P. Trostle, C. Ward and M. Lightner re same (.5).	648.00

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4/14/10	CRW	6.00	4500	Reviewed portions of hyperlinked Volume 8 of Report for document accuracy, making corrections where applicable (2.0); performed quality controls on all hyperlinked volumes before releasing to public (2.5); conferred with marketing and Pitney Bowes' team re timing of finalizing hyperlinked Report (.3); finalized hyperlinked Report for distribution to public (1.2).	1,530.00
4/15/10	DRM	.60	4500	Telephone conferences with and memoranda to and from H. McArn re arrangements for linking of website with Epiq (.4); memoranda to and from H. McArn re ramp up of Epiq site for linked documents and memorandum to A. Valukas re same (.2).	510.00
4/15/10	SRR	4.00	4500	Reviewed Avoidance Actions section and saved bates stamped documents into folder for hyperlinking.	880.00
4/16/10	RLB	1.00	4500	Reviewed hyperlinks and addressed problems.	850.00
4/21/10	RLB	2.00	4500	Reviewed hyperlink issues.	1,700.00
4/21/10	SRM	1.20	4500	Checked hyperlinked documents in Report for redactions (.7); conferred with E. Flores re same (.5).	444.00
4/21/10	EAF	2.20	4500	Telephone conference with S. McNally re redacted production documents hyperlinked in Examiner's Report (.5); reviewed C. Ward emails re hyperlink document project (.4); telephone conference with L. Acasio re redacted production documents hyperlinked in Examiner's Report (.2); telephone conference with K. Connelly re current status of newly redacted production documents (.1); telephone conferences with D. Collier re redacted production documents hyperlinked in Examiner's Report (.5); telephone conference with K. Blasko re redacted production documents hyperlinked in Examiner's Report (.2); corresponded with D. Collier and K. Blasko re next steps re redacted production documents hyperlinked in Examiner's Report (.3).	352.00
4/22/10	RLB	2.00	4500	Corresponded with parties re blackout redaction issues (.9); reviewed and resolved hyperlink issues (1.1).	1,700.00

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4/22/10	EAF	2.30	4500	Reviewed emails re redactions of documents (.2); telephone conference with D. Collier re hyperlinked redacted documents (.2); telephone conference with K. Connelly re redactions (.1); met with C. Murray to discuss current status of hyperlinked document redactions (.5); met with D. Collier, K. Connelly and C. Murray to discuss same (.3); telephone conference with K. Blasko re missing page in Volume 1 of Examiner's Report (.1); telephone conference with D. Collier re issues with page order of Volume 1 of Examiner's Report (.1); reordered pages in Volume 1 of Examiner's Report and reviewed same to ensure page accuracy (.2); drafted email to K. Blasko attaching same to replace current file on website (.1); telephone conference with A. Rettig re R. Byman's email re redacted hyperlink documents in Examiner's Report (.2); corresponded with D. Collier re status and questions concerning redaction process of production documents cited in Examiner's Report (.3).	368.00
4/22/10	ALR	1.00	4500	Conferred with E. Flores re redacted hyperlinked documents (.3); responded to R. Byman re corrections being made by P. Bowes (.2); reviewed spreadsheet provided by E. Flores of documents to be corrected (.3); conferred with Pitney Bowes re delivery of DVD with corrected documents (.2).	255.00
4/22/10	CSM	.90	4500	Reviewed communications re redacted documents (.1); met with E. Flores re status of hyperlinked document redactions (.5); met with D. Collier, K. Connelly and E. Flores re same (.3).	207.00
4/23/10	RLB	.70	4500	Reviewed hyperlink issues.	595.00

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Page 25

4/23/10	EAF	9.60	4500	Reviewed email correspondences re completion of redacted files from D. Collier (.1); telephone conference with A. Rettig re review of newly redacted production documents (.1); reviewed newly redacted Ernst & Young production documents to ensure accuracy (1.6); reviewed newly redacted Federal Reserve Board production documents to ensure accuracy (1.8); reviewed first half of newly redacted Barclays production documents to ensure accuracy (2.0); reviewed second half of newly redacted Barclays production documents to ensure accuracy (1.8); drafted email to A. Rettig, A. Righi and C. Murray re assistance and process of review of newly redacted Barclays production documents to ensure accuracy (.5); telephone conferences with D. Collier re review and remaining issues to resolve with newly redacted production documents (.4); telephone conference with A. Rettig re questions with process of review of newly redacted production documents (.1); drafted and sent email to D. Collier and K. Blasko re completion of review of newly redacted production documents and next steps for reactivation of production document hyperlinks on website (1.2).	1,536.00
4/23/10	ALR	5.10	4500	Reviewed initial 2500 pages of Barclays hyperlinked documents re redactions (2.4); conferred with E. Flores and A. Righi re same (.6); reviewed remaining 2500 pages of Barclays hyperlinked documents re redactions (2.1).	1,300.50
4/23/10	CSM	5.80	4500	Communicated with E. Flores, A. Righi, and A. Rettig re review of newly redacted production documents (.5); reviewed newly redacted production documents, including LBEX-BARVAL 0037526 - 0043204 (1.9), and LBEX-BARVAL 0000005 - 0006720 (1.8) to ensure accuracy; attended to additional newly redacted production documents to ensure accuracy (1.6).	1,334.00
4/24/10	EAF	.30	4500	Reviewed email correspondences from K. Blasko, D. Collier and A. Golden re current status of newly redacted production documents for reactivation of hyperlinks in Examiner's Report.	48.00
4/26/10	RLB	1.40	4500	Reviewed and resolved document issues re hyperlinks.	1,190.00

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4/26/10	CSM	5.70	4500	Communicated with E. Flores, K. Blasko, and D. Collier re newly redacted production documents (.2); conducted quality control check of hyperlinks to corrected versions of Ernst & Young production documents (1.6); conducted quality control check of hyperlinks to corrected versions of Federal Bank of New York production documents (1.9); conducted quality control check of hyperlinks to corrected versions of Barclays production documents (2.0).	1,311.00
4/27/10	EAF	.30	4500	Met with C. Murray to discuss current status of newly redacted production documents for reactivation to Examiner's Report on website.	48.00
4/27/10	CSM	1.40	4500	Met with E. Flores re status of newly redacted documents and hyperlink issues (.3); conducted quality control check of recently corrected redacted documents to ensure accuracy (1.1).	322.00
4/28/10	EAF	.40	4500	Drafted email to L. Pelanek and S. McNally re production documents and hyperlinks of Examiner's Report on firm website (.2); corresponded with S. McNally re redacted production documents (.2).	64.00
		263.80		PROFESSIONAL SERVICES	74,845.00
MATTER TOTAL		\$ 74,845.00		LESS DISCOUNT	-7,484.50
NET PROFESSIONAL SERVICES				67,360.50	

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Page 27

GENERAL BANKRUPTCY MATTERS & RESEARCH				MATTER NUMBER -	10101
4/01/10	AJO	.10	3800	Read recent docket filings for relevance to Examiner's Report, including Debtors' motion for extension of exclusivity period.	51.00
4/06/10	DRM	.20	4500	Telephone conference with R. Byman re discharge motion and creation of document repository (.1); memorandum to J. Sapp re forthcoming hearing (.1).	170.00
4/06/10	PJT	1.10	4500	Telephone conference and email to Debtors' counsel re April 14 calendar and Examiner's matter re CME's objection concerning confidentiality (.3); reviewed pleadings re April 14 calendar and CME objection to unsealing of report (.8).	825.00
4/07/10	AJO	.20	3800	Emailed R. Byman and D. Murray re next round of omnibus hearing dates (.1); emailed R. Byman re deadline for motion to be heard at May hearing date (.1).	102.00
4/07/10	EAF	.30	3800	Updated calendar on SharePoint with newly received omnibus hearing dates.	48.00
4/09/10	MHM	.20	4700	Reviewed docket and corresponded with Epiq re service of third declaration of disinterestedness.	55.00
4/13/10	AJO	.40	3800	Reviewed recent docket filings re relevance to Examiner's Report and investigation (.2); filed affidavit of service re filing of unredacted Volume 5 of Examiner's Report (.2).	204.00
4/13/10	PJT	.20	3800	Reviewed agenda for April 14 hearing.	150.00
4/13/10	MRS	.40	3800	Obtained recent filing re Fenway Capital from docket and provided to P. Trostle for review.	108.00

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Page 28

4/14/10	AJO	3.10	3800 4500	Drafted notice re filing unredacted version of Volume 5 of Examiner's Report (.3); emailed D. Murray re same (.2); reviewed order re process for unsealing Report (.2); reviewed recent docket filings re relevance to Examiner's Report (.1); conferred with C. Ward re unredacted Volume 5 (.1); drafted transmittal letter re same (.3); drafted task list re process for finalizing, filing, serving, and distributing unredacted Volume 5 (.3); conferred with M. Lightner re same (.2); met with D. Murray re same (.3); finalized and filed unredacted Volume 5 of Examiner's Report (.4); telephone conference with P. Trostle re same and results of hearing (.2); finalized transmittal letters for Volume 5 of Examiner's Report (.3); emailed Epiq re service of same (.2).	1,581.00
4/14/10	PJT	.50	4500	Reviewed and finalized order to unseal Report and overrule CME objection (.3); telephone conference with D. Murray and A. Olejnik re filing unredacted version of Volume 5 of final Report (.2).	375.00
4/14/10	HDM	.50	4500	Reviewed CME order (.2); discussed filing of same with M. Scholl and P. Trostle (.3).	287.50
4/14/10	CRW	1.00	4500	Drafted courtesy letter for Judge Peck re unredacted version of Volume 5 of Report (.3); assisted in filing unredacted version of Volume 5 of Report (.7).	255.00
4/16/10	AJO	.20	4500	Filed affidavit of service for notice of filing Volume 5 of Examiner's Report.	102.00
4/19/10	AJO	.40	3800	Reviewed recent docket filings re issues relevant to Examiner's investigation, including Committee's request for 2004 discovery from Ernst & Young (.3); emailed D. Murray and R. Byman re same (.1).	204.00
4/20/10	AJO	.30	3800	Reviewed affidavits of service re J&B and Duff & Phelps fee applications (.2); emailed Epiq re same (.1).	153.00
4/21/10	DRM	.50	4500	Conferred with R. Byman re discussions with Creditors' Committee and contours of discharge motion with respect to document depository and related interview issues.	425.00
4/21/10	AJO	.30	3800	Filed affidavits of service for J&B and Duff & Phelps interim fee applications.	153.00

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4/23/10	AJO	1.20	4500	Researched continuing issue re availability of part 5 of Volume 9 of Examiner's Report on Court's ECF docket (.3); drafted notice of filing for Examiner's best practices letter to the U.S. Trustee (.2); met with D. Murray re same (.1); telephone conference with P. Trostle and D. Murray re same (.2); filed and arranged for service of same (.4).	612.00
4/23/10	PJT	.40	4300	Reviewed best practices letter and notice of filing same and discussed filing same with D. Murray.	300.00
4/26/10	AJO	.20	4300	Filed affidavit of service re letter from Examiner to U.S. Trustee.	102.00
		11.70		PROFESSIONAL SERVICES	6,262.50
MATTER TOTAL			\$ 6,262.50	LESS DISCOUNT	-626.25
NET PROFESSIONAL SERVICES					5,636.25

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PARTIES IN INTEREST

MATTER NUMBER - 10128

4/01/10	RLB	8.50	4400 4300	Drafted and revised outline for meeting with M. Schapiro (1.8); office conference with A. Valukas re same (.2); met with A. Miller, et al. (NY DA) re background, analysis, and coordination (3.5); drafted and revised best practices memorandum for U.S. Trustee (1.2); office conference with A. Valukas re same (.3); assembled, reviewed and transmitted materials requested by the SEC (1.5).	7,225.00
4/01/10	DRM	.30	4400	Read memoranda from R. Byman and S. Ascher re preparation for meeting with M. Schapiro.	255.00
4/01/10	MDB	2.00	4400	Met with R. Byman and members of Manhattan District Attorney's Office re [REDACTED].	1,200.00
4/01/10	SLA	1.00	4400	Reviewed SEC rules and emailed R. Byman and K. Porapaiboon re same (.8); reviewed next version of outline for M. Schapiro meeting (.2).	775.00
4/01/10	PJT	2.40	4400	Reviewed liquidity section of Report and revised draft outline for meeting with SEC (2.2); emails to and from R. Byman re meeting with SEC (.2).	1,800.00
4/01/10	EXL	5.40	4500	Researched financial reform bills passed by or considered by House Financial Services Committee (1.5); researched financial reform bills pending before House Financial Services Committee (2.0); drafted memorandum re same (1.9).	2,160.00
4/01/10	CRW	.30	4400	Prepared contacts lists for District Attorneys for Manhattan re [REDACTED].	76.50
4/02/10	RLB	2.00	4400	Reviewed, revised and redrafted outline for M. Schapiro meeting.	1,700.00
4/02/10	DRM	.70	4400	Read briefing paper prepared by R. Byman on meeting with SEC Chairperson and prepared comments on same for R. Byman (.6); read memorandum from R. Byman re comments on briefing paper (.1).	595.00

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4/02/10	EXL	.60	4500	Proofread memorandum re financial reform bills pending before the House Financial Services Committee.	240.00
4/02/10	EAF	.30	4400	Obtained requested SEC article from internet and created electronic file (.2); drafted email to M. Devine re section placement of newly received article for background materials for meeting with SEC chairwoman, M. Schapiro (.1).	48.00
4/05/10	RLB	3.00	4300	Drafted and revised best practices memorandum in preparation for U.S. Trustee meeting.	2,550.00
4/05/10	DRM	2.70	4500 4400	Read testimony of MCI Examiner in connection with preparation for A. Valukas Congressional testimony (.8); met with A. Valukas re preparation for meeting with M. Schapiro (.2); read memorandum from SEC staff re preparation for meeting with SEC (.1); memoranda to S. Ascher, J. Epstein, H. McArn, M. Basil, T. Newkirk and P. Trostle re preparatory meeting and arranged for same (.3); telephone conferences with C. Ward re preparation for meeting with SEC (.3); memorandum from A. Valukas re response to SEC staff (.1); memoranda to and from A. Nagesh re arrangements for SEC meeting (.5); read memoranda to and from S. Ascher, J. Epstein, H. McArn, T. Newkirk re meeting with SEC (.4).	2,295.00
4/05/10	MRD	1.00	4500	Reviewed and commented upon memorandum for A. Valukas re financial reform legislation pending before the Financial Services Committee.	510.00
4/05/10	TCN	1.70	4400	Reviewed and commented on talking points for SEC meeting (.5); reviewed email from A. Valukas re SEC meeting (.1); in preparation for meeting with SEC, reviewed analyst report re [REDACTED] [REDACTED] [REDACTED] (.6); emailed R. Byman and M. Basil re same (.2); reviewed response from S. Biller re same (.3).	1,487.50
4/05/10	PJT	1.00	4400	Reviewed email from Examiner re meeting with SEC (.2); reviewed draft outline for presentation to SEC and related email from R. Byman (.8).	750.00

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4/05/10	HDM	.30	0700	Replied to Alvarez & Marsal re [REDACTED] (.1); attended to correspondence re same (.2).	172.50
4/05/10	SEB	.80	4400	Reviewed Forms 10-K re average total assets to prepare A. Valukas for meeting with SEC chairman (.6); emailed R. Byman, T. Newkirk and M. Basil re same (.2).	296.00
4/05/10	EXL	2.10	4500	Researched sponsors of bills pending before the House Financial Services Committee (1.5); revised memorandum re same (.6).	840.00
4/06/10	RLB	7.50	4300 4500 4400	Attended U.S. Trustee meeting re Examiner's investigation and Report (2.0); prepared for meeting re same (1.5); reviewed materials for Congressional testimony (2.0); reviewed and revised outline for meeting with M. Schapiro (2.0).	6,375.00
4/06/10	DRM	1.80	4400 4300 4500	Telephone conference with R. Byman re preparation for meeting with M. Schapiro and staff (.1); memorandum to H. McArn re preparatory meeting (.1); telephone conference with P. Trostle re preparatory meeting (.1); telephone conference with R. Byman re discussion at meeting with U.S. Trustee (.3); reviewed R. Byman draft of talking points for SEC meeting and related materials (.5); read memoranda from R. Byman and K. Blasko re responses to inquiries of creditors for copies of Report (.2); studied best practices letter to D. Adams (.5).	1,530.00
4/06/10	JE	2.00	4400	Reviewed sections of Report in preparation for SEC meeting.	1,450.00
4/06/10	TCN	1.30	4400	Reviewed sections of Repo 105 and Liquidity section for Report in preparation for meeting with SEC.	1,137.50
4/06/10	SLA	.60	4400	Conferences with P. Trostle re SEC meeting (.4); conference with R. Marmer re SEC meeting (.2).	465.00
4/06/10	EXL	1.90	4500	Researched House Republican financial reform bill (1.0); revised memorandum re same (.9).	760.00

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4/07/10	RLB	6.00	4400 4500	Reviewed and revised outline for M. Schapiro meeting (2.4); corresponded with House Finance Committee staff re Examiner's testimony (1.2); drafted and revised Congressional testimony (2.4).	5,100.00
4/07/10	DRM	2.30	4400	Read material in preparation for meeting with A. Valukas re SEC consultation (.5); met with A. Valukas, R. Byman, S. Ascher, T. Newkirk, P. Trostle, M. Hankin, J. Epstein and M. Basil re preparation for consultation with M. Schapiro and staff (1.4); read memoranda from S. Ascher and T. Newkirk re additional comment on talking points summary (.2); read memoranda to and from A. Nagesh re SEC meeting (.1); read memorandum from S. Ascher re same and reviewed attachment (.1).	1,955.00
4/07/10	JE	6.90	4400	Participated in preparation meeting with A. Valukas, et al. for meeting with SEC (1.1); reviewed and analyzed JPMorgan and liquidity portions of Report and worked on summary and talking points (5.0); reviewed and revised P. Trostle outline for SEC meeting (.5); discussed same with P. Trostle (.3).	5,002.50
4/07/10	MDB	2.00	4400	Met with A. Valukas and numerous other J&B team leaders in advance of meeting with the SEC (1.3); reviewed materials in preparation for meeting with SEC (.7).	1,200.00
4/07/10	TCN	2.00	4400	Reviewed revised talking point for SEC meeting with SEC (.3); conferred with A. Valukas and team re preparing for SEC meeting (1.2); reviewed and commented on section re liquidity and risk management (.3); emailed S. Ascher re same (.2).	1,750.00
4/07/10	SLA	6.00	4400	Reviewed SEC materials to prepare for SEC meeting (1.7); office conference with A. Valukas, R. Byman, T. Newkirk, J. Epstein, M. Basil re preparation for meeting with SEC (1.3); drafted presentation outline for meeting with SEC (3.0).	4,650.00
4/07/10	PJT	5.50	4500 4400	Reviewed Dodd bill re preparation for Examiner's testimony before House Committee (1.1); reviewed draft discussion points from R. Byman re meeting with SEC (1.0); reviewed email from T. Newkirk and telephone conference with J. Epstein re	4,125.00

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meeting with SEC (.3); prepared draft liquidity outline for discussion with SEC and discussed same with J. Epstein (2.8); read emails from S. Ascher re SEC meeting preparation (.3).

4/07/10	MZH	3.20	4400	Reviewed materials for SEC meeting (2.2); participated in video conference with A. Valukas re same (1.0).	2,400.00
4/07/10	AXA	3.20	4400	Reviewed CSE meeting documents for risk issues for S. Ascher to prepare for SEC meeting (1.8); emailed S. Ascher re CSE meeting documents (.2); searched in Case Logistix for SEC documents re risk meetings (1.2).	1,184.00
4/07/10	MRS	.50	1100	Reviewed and replied to emails re Hughes Hubbard's requests for witness materials.	135.00
4/07/10	CRW	.30	1100	Prepared witness materials for Hughes Hubbard.	76.50
4/08/10	RLB	8.60	4400 4500	Met with A. Valukas, M. Schapiro, et al. re findings related to SEC (2.0); drafted, edited and revised M. Schapiro meeting outline (2.9); telephone conference with K. Rosen (Majority staff) re A. Valukas Congressional testimony (.7); telephone conference with F. Medina (Minority staff) re testimony (.9); drafted and revised testimony (2.1).	7,310.00
4/08/10	DRM	4.50	4400 4500	Met with M. Schapiro, et al. of SEC re coordination of information (3.0); prepared for meeting re same (.8); reviewed R. Byman draft of Congressional testimony and discussed same with him (.7).	3,825.00
4/08/10	JE	4.30	4400	Continued review of Report and preparation of notes in preparation for SEC meeting and reviewed revised outline (2.8); attended portion of meeting with SEC representatives (1.5).	3,117.50
4/08/10	MDB	5.70	4400	Reviewed materials in preparation for meeting with SEC (.7); attended meeting between A. Valukas and J&B personnel and the SEC representatives (3.0); reviewed materials and prepared outline re [REDACTED] in preparation for meeting with FCIC counsel (2.0).	3,420.00

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4/08/10	TCN	3.70	4400	Emailed S. Ascher re SEC CSE program (.2); reviewed and commented on numerous revisions to outline for talking points and prepared for SEC meeting (1.2); met with Lehman team and SEC group (2.2); follow-up telephone conference with A. Valukas re same (.1).	3,237.50
4/08/10	SLA	4.00	4400	Prepared for meeting with SEC and A. Valukas, R. Byman, D. Murray, M. Basil, T. Newkirk, P. Trostle, and M. Hankin (1.0); met with SEC and A. Valukas, R. Byman, D. Murray, M. Basil, T. Newkirk, P. Trostle, and M. Hankin (3.0).	3,100.00
4/08/10	PJT	4.90	4400	Prepared for meeting with SEC and reviewed liquidity outline (2.0); participated in meeting with SEC and Examiner (2.9).	3,675.00
4/08/10	MZH	4.10	4400	Prepared for meeting with M. Schapiro and SEC staff (1.1); attended meeting with M. Schapiro and SEC staff (3.0).	3,075.00
4/08/10	AXA	1.80	4400	Searched for CSE risk documents in Case Logistix to prepare for SEC meeting.	666.00
4/08/10	CRW	1.00	4400	Prepared copies of full Report for discussions with SEC Chairman, M. Schapiro.	255.00
4/09/10	RLB	1.50	4500	Drafted memorandum re Congressional testimony and staff conversations.	1,275.00
4/09/10	DRM	1.00	4500	Read memoranda from R. Byman re his conversation with Congressional staff.	850.00
4/09/10	MDB	1.00	4500	Continued to review materials and prepare outline re [REDACTED] in preparation for meeting with FCIC counsel.	600.00
4/09/10	TCN	.30	4400	Telephone conference with S. Cortez (SEC) re question re Examiner's Report (.2); emailed R. Byman, et al. re same (.1).	262.50
4/09/10	SLA	.40	4500	Reviewed draft Congressional testimony (.2); conferred with M. Hankin and P. Trostle re same (.2).	310.00

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4/09/10	PJT	.40	4400	Answered question from SEC re [REDACTED] [REDACTED] (.2); emails to and from R. Byman re SEC question re liquidity pool (.2).	300.00
4/09/10	EXL	.30	4500	Reviewed memorandum from R. Byman re upcoming hearing before the House Financial Services Committee.	120.00
4/09/10	MRS	2.10	4400	Prepared collection of witness materials for review by SEC personnel on April 12.	567.00
4/11/10	DRM	.20	4500	Read memoranda from R. Byman and M. Devine re preparation of questions and answers for A. Valukas Congressional testimony.	170.00
4/11/10	MDB	2.00	4500	Began to draft Repo 105-related questions and answers for A. Valukas Congressional testimony.	1,200.00
4/11/10	TCN	.20	4400	Emailed R. Byman re SEC request.	175.00
4/12/10	RLB	4.00	4500	Conference call with J&B team members re Congressional testimony (.6); reviewed and revised draft testimony (1.9); conference call with M. Basil and J. Lerner (FCIC) re cooperation with interview topics (1.5).	3,400.00
4/12/10	DRM	1.30	4500	Conferred with A. Valukas, R. Byman, P. Trostle, M. Hankin, M. Basil and M. Devine re preparation of Congressional testimony of Examiner and related issues (1.0); telephone conferences with R. Byman re same (.1); telephone conference with M. Devine re follow-up aspects of preparation of A. Valukas testimony and memorandum from M. Devine re same (.2).	1,105.00
4/12/10	MDB	3.30	4500	Continued to review case materials and prepared Repo 105-related questions for A. Valukas testimony (1.0); conferred with A. Valukas and numerous team members re A. Valukas testimony (.8); reviewed materials in preparation for call with FCIC (.3); participated in conference call with counsel and investigator to the FCIC (1.2).	1,980.00
4/12/10	MRD	7.40	4500	Reviewed R. Byman memorandum re telephone	3,774.00

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conferences with House staff re A. Valukas testimony (.3); drafted email memorandum to R. Byman re procedures and protocols for House testimony (.5); prepared binder for A. Valukas containing background materials for Congressional testimony (.8); drafted questions and answers for A. Valukas testimony (1.0); participated in telephone conference with A. Valukas, R. Byman, D. Murray, P. Trostle, M. Basil re A. Valukas Congressional testimony (1.3); revised A. Valukas' written testimony (2.5); researched [REDACTED] (1.0).

4/12/10	PJT	3.80	4500	Reviewed memorandum re Congressional testimony (.5); participated in conference call with Examiner re preparation for Congressional hearing (.6); telephone conference with J. Epstein re liquidity discussion in draft testimony before Congress (.2); analyzed stress tests administered by FRBNY re preparation for Examiner's Congressional testimony (1.3); email to S. McNally re stress tests and liquidity pool issues discussed in proposed testimony (.7); reviewed emails to confirm [REDACTED] (.5).	2,850.00
4/12/10	MZH	1.50	4500	Reviewed R. Byman memorandum re Congressional testimony (.4); reviewed draft A. Valukas testimony (.3); participated in conference call with A. Valukas, P. Trostle, and R. Byman re same (.8).	1,125.00
4/12/10	SEB	5.80	4500	Reviewed draft testimony to Congress for A. Valukas and provided comments to M. Devine re same (.5); conference with M. Basil re A. Valukas testimony to Congress (.1); drafted opening statements re overview of Repo 105 for A. Valukas testimony to Congress (2.0); reviewed Repo 105 report for purposes of identifying questions and answers to A. Valukas for testimony to Congress (1.2); drafted questions and answers to prepare A. Valukas for Congressional testimony (2.0).	2,146.00
4/12/10	EXL	2.00	4500	Participated in call with A. Valukas and Lehman team re upcoming Congressional testimony (1.2); conferred with M. Devine re preparation materials	800.00

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for same (.1); conferred with E. Flores re preparation materials re same (.2); reviewed draft testimony for same (.5).

4/12/10	EAF	6.30	4500	Obtained background materials for Examiner's Congressional testimony (1.7); prepared index of Examiner's Congressional testimony background materials (.8); prepared all documents for assembly and duplication production (2.2); met with M. Devine to review index of Examiner's Congressional testimony background materials (.4); updated index of Examiner's Congressional testimony background materials (1.1); emailed M. Devine requested Office of Inspector General report re CSE program (.1).	1,008.00
4/12/10	MRS	.90	4400	Assembled additional witness materials for review by S. Binger and V. DeLeo of the SEC (.7); met with S. Binger and V. DeLeo re same (.2).	243.00
4/13/10	RLB	2.30	4400 4500	Corresponded with S. Binger re [REDACTED] (.5); corresponded and reviewed facts re [REDACTED] [REDACTED] (.8); drafted Congressional testimony (1.0).	1,955.00
4/13/10	DRM	1.60	4400 4500	Memoranda from R. Byman, P. Trostle re response to SEC inquiry re [REDACTED] (.5); read memorandum from M. Devine and accompanying SEC materials in connection with A. Valukas preparation of Congressional testimony (.8); read memoranda from M. Basil, M. Devine, S. Biller re proposed answers to questions on Repo 105 (.3).	1,360.00
4/13/10	MDB	1.00	4500	Continued to review case materials and prepare Repo 105-related questions for A. Valukas testimony.	600.00
4/13/10	MRD	6.20	4500	Drafted questions and answers for A. Valukas Congressional testimony (3.5); reviewed pending legislation re financial services for A. Valukas testimony (2.7).	3,162.00
4/13/10	TCN	.90	4400	Reviewed email from R. Byman re SEC authority over CSE participants (.2); reviewed SEC rules re same (.4); emailed R. Byman re same (.2); telephone conference with S. Cortes (SEC) re CSE program (left message) (.1).	787.50
4/13/10	PJT	4.80	4400	Emails with R. Byman and M. Basil re SEC's	3,600.00

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			4500	inquiry re [REDACTED] (.3); discussed [REDACTED] [REDACTED] issue with D. Murray (.2); reviewed and revised draft testimony and sample questions re Examiner's testimony before Congress (2.9); emails to and from S. McNally re draft questions for Examiner's Congressional testimony (.9); telephone conference with M. Devine re Examiner's draft Congressional testimony (.2); reviewed letter from S. Forstein re liquidity issues (.3).	
4/13/10	SEB	1.80	4500	Completed and edited Q&A preparation for A. Valukas Congressional testimony (1.3); conferred with M. Basil and M. Devine re A. Valukas testimony (.1); drafted additional Q&A for A. Valukas testimony preparation (.4).	666.00
4/13/10	SRM	10.30	4400 4500	Reviewed Lehman and NY Fed documents re [REDACTED] [REDACTED] (1.7); drafted prospective questions and answers for A. Valukas' Congressional testimony re [REDACTED] [REDACTED] (2.2); drafted prospective questions and answers re [REDACTED] [REDACTED] (1.4); summarized scenarios analyzed in Lehman's internal stress tests (1.8); edited draft Congressional testimony (.9); drafted timeline of [REDACTED] (2.3).	3,811.00
4/13/10	EXL	5.40	4500	Conferred with M. Devine re drafting annotations to A. Valukas Congressional testimony (.4); conferred with S. McNally re same (.1); drafted inserts providing factual background for A. Valukas Congressional testimony (2.4); entered cites in same (1.6); revised same (.9).	2,160.00
4/13/10	EAF	1.40	4500	Updated index of Examiner's Congressional testimony background materials (.3); drafted email to M. Devine attaching same (.1); reviewed all copies of Examiner's Congressional testimony background materials binders to ensure duplication production accuracy (1.0).	224.00
4/14/10	RLB	3.10	4400 4500	Corresponded with S. Binger re [REDACTED] [REDACTED] (.6); drafted and revised	2,635.00

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Page 40

Congressional testimony (1.8); reviewed invitation from Committee to testify (.7).

4/14/10	DRM	2.30	4500	Memoranda to and from A. Valukas re preparation for Congressional testimony and telephone conference with T. Newkirk re same (.4); memoranda to and from A. Choudhury and from R. Byman re inquiry of counsel for JPMorgan re access to databases cited in Report and discuss same with C. Ward (.4); read letter to A. Valukas from House Committee on Financial Services and accompanying memorandum from A. Valukas (.3); studied drafts of A. Valukas testimony (.5); studied proposed insertions in Q&A of S. Ascher, J. Epstein, P. Trostle, M. Devine, S. Biller, M. Basil (.5); read memoranda from A. Valukas and R. Byman re response to inquiries re witness interviews (.2).	1,955.00
4/14/10	JE	2.30	4500	Worked on questions and answers for A. Valukas Congressional testimony (.4); worked on new section of testimony re MD&A and Repo 105 (1.9).	1,667.50
4/14/10	MDB	1.80	4500	Continued to review case materials and prepared Repo 105-related testimony for A. Valukas.	1,080.00
4/14/10	MRD	11.50	4500	Drafted questions and answers for A. Valukas Congressional testimony re possible questions (3.5); reviewed pending legislation re financial services for A. Valukas testimony (1.0); drafted questions and answers for A. Valukas Congressional testimony re valuation (2.5); drafted questions and answers for A. Valukas Congressional testimony re liquidity (2.7); drafted questions and answers for A. Valukas Congressional testimony re Fed authority to bail out Lehman (1.8).	5,865.00
4/14/10	TCN	.90	4400 4500	Telephone conference with D. Murray re SEC authority over Lehman (.1); reviewed email to A. Valukas re same (.2); emailed S. Cortes (SEC) re scheduling (.1); telephone conference with R. Byman and S. Cortes re CSE program (.4); telephone conference with A. Valukas re same (.1).	787.50
4/14/10	SLA	2.40	4500	Office conference with A. Valukas re	1,860.00

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				Congressional testimony (.3); office conference with M. Devine re same (.1); drafted bullet points re risk for same (2.0).	
4/14/10	PJT	1.80	4500	Reviewed draft of Examiner's testimony before House Financial Services Committee and revised liquidity discussion.	1,350.00
4/14/10	SEB	8.40	4500	Drafted additional answers for Q&A preparation for A. Valukas testimony before Congress (1.6); conference with A. Valukas re testimony to Congress (.1); conferred with M. Basil re letter from Committee on Financial Services from U.S. House of Representatives (.2); conference with M. Devine re testimony issues re SEC (.2); drafted talking points on repos and colorable claims for A. Valukas testimony (1.8); drafted talking points re role of SEC and accounting rules for A. Valukas testimony (2.0); drafted reflection statements in response to U.S. House of Representatives letter (2.4); conference with M. Devine re draft statements in response to U.S. House of Representatives letter (.1).	3,108.00
4/14/10	SRM	6.80	4500	Drafted preparatory questions and answers for A. Valukas' Congressional testimony (3.3); conferred with M. Devine and E. Liebschutz re same (.7); drafted answers re Lehman's internal stress tests and information sharing among government offices (2.8).	2,516.00
4/14/10	EXL	9.40	4500	Revised A. Valukas annotated Congressional testimony (1.2); proofread same (.8); searched Report for cites for same (1.1); conferred with M. Devine re preparation materials for A. Valukas Congressional testimony (.3); drafted preparation questions for A. Valukas Congressional testimony re pending financial reform legislation (1.8); drafted preparation questions for A. Valukas Congressional testimony re role of the Federal Reserve (1.9); searched Report for communications between Lehman and the federal government (1.1); drafted addition to A. Valukas Congressional testimony re same (.8); reviewed letter from Financial Services Committee to A. Valukas (.4).	3,760.00

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4/14/10	EAF	3.80	4500	Telephone conference with E. Liebschutz re Examiner's Congressional testimony background materials binder (.1); telephone conference with M. Devine and E. Liebschutz re new additions to Examiner's Congressional testimony background materials binder (.1); updated index of Examiner's Congressional testimony background materials (1.3); updated all copies of Examiner's Congressional testimony background materials with newly received documents (1.0); telephone conferences with M. Devine re updates to index and newly received document for Examiner's Congressional testimony background materials (.1); updated all copies of Examiner's Congressional testimony background materials binders with newly received committee invite and delivered to responsible attorneys (1.1); corresponded with M. Devine re updated version of A. Valukas' draft testimony (.1).	608.00
4/14/10	MRS	2.60	4400	Retrieved and organized witness materials following SEC review (.5); coordinated logistics for witness materials review requested by NY District Attorney's office (.8); prepared collection of witness memoranda for review by NY District Attorney personnel on April 16 (1.3).	702.00
4/15/10	RLB	7.00	4500	Redrafted Congressional testimony (4.6); office conferences with A. Valukas re same (.7); reviewed materials re stress testing for inclusion in Congressional testimony (1.2); corresponded with parties re access to work product (.5).	5,950.00
4/15/10	DRM	2.00	4500 4400	Met with A. Valukas and R. Byman re Congressional testimony and read draft testimony (.8); read memoranda from P. Trostle and J. Epstein re same (.4); memoranda to and from A. Nagesh re SEC meeting (.2); read memoranda to and from J. Redker re access to documents (.2); read memoranda from S. Ascher re Congressional testimony and proposed questions and answers (.2); read memoranda from K. Blasko and R. Byman re release of Congressional testimony (.2).	1,700.00
4/15/10	JE	2.30	4500	Reviewed and commented on new version of testimony to Congress and other team members'	1,667.50

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				comments and analysis of issues on same.	
4/15/10	MDB	1.00	4500	Continued to review and edit A. Valukas Congressional testimony.	600.00
4/15/10	MRD	7.10	4500	Drafted questions and answers for A. Valukas Congressional testimony re recommendations of colorable claims (.3); discussed same with P. Trostle (.3); discussed A. Valukas testimony with Congressional staff (3.0); drafted memorandum summarizing telephone conferences with Congressional staff (.5).	3,621.00
4/15/10	TCN	.80	4500 4400	Telephone conference with R. Byman re Examiner's Congressional testimony (.2); telephone conference with D. Becker (SEC) re same (.4); follow-up telephone conference with D. Becker re same (.1); emailed R. Byman and A. Valukas re same (.1).	700.00
4/15/10	SLA	2.00	4500	Reviewed and revised Congressional testimony (1.3); telephone conference with M. Asaro re Report exhibits and office conference with P. Trostle re same (.3); office conference with P. Trostle re stress testing (.2); reviewed documents and exchanged emails with P. Trostle, H. McArn, M. Hankin and J. Epstein re stress testing (.2).	1,550.00
4/15/10	PJT	4.70	4500	Reviewed revised draft of Examiner's testimony before Congress (1.0); read emails from S. Ascher, R. Byman and J. Epstein re congressional testimony (.8); analyzed FRBNY stress tests and discussed same with S. McNally (1.1); emails to and from J. Pimbley re stress tests (.5); email to R. Byman and J. Epstein re liquidity section of draft Congressional testimony (1.3).	3,525.00
4/15/10	HDM	3.00	4500	Reviewed materials in preparation for Examiner presentation to Congressional Committee.	1,725.00
4/15/10	SEB	1.90	4500	Created M. Lee and Ernst & Young timeline for A. Valukas (1.1); drafted bullet points for A. Valukas re MD&A (.8).	703.00
4/15/10	AXA	8.10	4500	Read, reviewed and revised risk section of Congressional testimony (1.8); drafted citations for	2,997.00

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bullet point one of Congressional testimony from text of Examiner's Report (1.9); drafted citations for bullet point two of Congressional testimony from text of Examiner's Report (1.5); conference with team members re citations for testimony (.7); substantively cite-checked citations for bullet point two of Congressional testimony (.5); proofread and edited citations for Congressional testimony (1.7).

4/15/10	SRM	5.40	4500	Reviewed interview memoranda re what the NY Fed knew about encumbered collateral in the liquidity pool (2.1); provided pinpoint cites for A. Valukas' Congressional testimony (1.8); searched NY Fed documents re stress tests involving commercial real estate assets (1.5).	1,998.00
4/15/10	EXL	6.50	4500	Added cites to A. Valukas Congressional testimony re SEC oversight of risk (1.4); added cites to A. Valukas Congressional testimony re interactions between government agencies (1.8); added cites to A. Valukas Congressional testimony re Repo 105 (1.5); added cites to A. Valukas Congressional testimony re liquidity (1.8).	2,600.00
4/15/10	EAF	2.80	4500	Updated all copies of Examiner's Congressional testimony background materials binders with newly received draft of question and answers (.9); emailed Lehman paralegal/project assistant distribution list for assistance in updating J. Epstein, P. Trostle and M. Hankin's Examiner's Congressional testimony background materials binders with newly received document (.2); emailed G. Michko re assistance with updating M. Basil's Examiner's Congressional testimony background materials binders with newly received document (.2); corresponded with A. Lee re updates to J. Epstein's Examiner's Congressional testimony background materials binder (.1); corresponded with L. Azize re updates to P. Trostle and M. Hankin's Examiner's Congressional testimony background materials binders (.1); corresponded with M. Devine re creating copy of Examiner's Congressional testimony background materials binder for S. Ascher (.1); created Examiner's Congressional testimony background materials binder for S. Ascher (1.2).	448.00

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4/15/10	MRS	.70	4400	Incorporated revisions into New York attorneys' copies of Examiner's Congressional testimony background materials binder (.4); reviewed and responded to emails from E. Flores and L. Azize re same (.3).	189.00
4/15/10	MRS	.40	4400	Coordinated logistics for witness materials review by NY District Attorney's office personnel on April 16.	108.00
4/15/10	CRW	3.90	4500	Prepared materials for A. Valukas re Congressional testimony (1.5); responded to emails and telephone calls re questions to hyperlinked report and supporting documents (.3); prepared documents contained within Volume 5 of Report for third parties (2.1).	994.50
4/16/10	RLB	7.00	4500	Corresponded with J. Lerner re FCIC questions about investigation (.7); drafted and revised written Congressional testimony (1.8); drafted five minute oral history (1.2); office conferences with A. Valukas re mock Q&A for testimony (1.8); reviewed materials for A. Valukas presentation (.7); telephone conference with R. Raben (consultant) re testimony (.8).	5,950.00
4/16/10	DRM	2.50	4500	Read revised versions of A. Valukas testimony to House Committee on Financial Institutions and memorandum to R. Byman with comments on same (.5); read version of testimony as sent for publication to House Committee staff (.2); studied notebook of materials prepared on various topics for House hearing and discussed same with A. Valukas, R. Byman, M. Basil, M. Devine and S. Biller (1.3); prepared memoranda to A. Valukas re responses to possible questions at hearing (.5).	2,125.00
4/16/10	MDB	1.00	4500	Continued to review and edit A. Valukas Congressional testimony.	600.00
4/16/10	MRD	9.80	4500	Reviewed House rules re Congressional testimony (2.2); reviewed news articles summarizing financial services issues before the financial services committee (3.0); reviewed draft written statement (1.2); suggested changes to draft written statement (1.9); reviewed Memorandum of Understanding	4,998.00

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				between SEC and Federal Reserve (.7); prepared analysis for A. Valukas on Memorandum of Understanding (.8).	
4/16/10	SLA	.60	4500	Reviewed written and oral testimony for Congressional hearing (.3); reviewed supporting binder for written and oral testimony re same (.3).	465.00
4/16/10	PJT	1.10	4500	Reviewed final version of Examiner's testimony statement (.5); reviewed outline for Examiner's oral presentation (.4); email to R. Byman re stress tests involving commercial real estate (.2).	825.00
4/16/10	SEB	2.20	4500	Telephone conference with M. Basil re SFAS 140 requirements (.2); conference with R. Byman re SFAS 140 (.1); met with A. Valukas, R. Byman, D. Murray and M. Basil to discuss Congressional testimony (1.2); revised MD&A bullet points for A. Valukas (.7).	814.00
4/16/10	AXA	8.20	4500	Drafted bullet points to address potential inquiries based on Examiner's Report re risk (1.9); proofread final version of Congressional testimony (.9); drafted citations for section four of Congressional testimony (1.7); drafted citations for section three of Congressional testimony (1.5); cite-checked facts from Congressional testimony (1.6); drafted email re Congressional testimony edits (.6).	3,034.00
4/16/10	SRM	1.90	4500	Provided citations to NY Fed and SEC references in A. Valukas' Congressional testimony.	703.00
4/16/10	EXL	8.30	4500	Cite-checked A. Valukas Congressional testimony re risk (1.0); cite-checked A. Valukas Congressional testimony re government actions (1.2); cite-checked A. Valukas Congressional testimony re Repo 105 (.8); proofread A. Valukas Congressional testimony (1.0); revised memorandum re House Financial Services bills (1.6); drafted cites for A. Valukas Congressional testimony (1.3); reviewed Memorandum of Understanding between SEC and Federal Reserve (.4); drafted email memorandum analyzing same (1.0).	3,320.00
4/16/10	EAF	7.50	4500	Telephone conference with E. Liebschutz re	1,200.00

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assistance with proofing excerpt of memorandum (.1); reviewed Volume 1 of Examiner's Report to ensure accuracy of dates and information cited in excerpt of Report (.2); met with M. Devine re newly received materials from A. Valukas for Examiner's Congressional testimony background materials binder (.5); corresponded with B. Zakrzewski re newly received materials for A. Valukas' Examiner's Congressional testimony background materials binder (.2) and telephone conference re same (.1); met with A. Valukas re current status of updates to Congressional testimony background materials binder (.1); updated index of Examiner's Congressional testimony background materials binder (1.8); updated all copies of Examiner's Congressional testimony background materials binders with newly received materials (2.2); drafted email to A. Lee, J. Phillips, M. Scholl and L. Azize re assistance in updating J. Epstein, P. Trostle, M. Hankin and S. Ascher's Examiner's Congressional testimony background materials binders with newly received materials (.4); corresponded with J. Phillips re updates to J. Epstein's Examiner's Congressional testimony background materials binders (.2); created Examiner's Congressional testimony background materials binder for S. Biller (1.7).

4/16/10	JKP	.80	4500	Updated J. Epstein copy of Examiner's Congressional testimony background materials binder per correspondence with E. Flores.	184.00
4/16/10	MRS	1.70	4500	Incorporated further revisions into New York attorneys' copies of Examiner's Congressional Testimony Background Materials binder (.9); reviewed and responded to emails from E. Flores re same (.3); retrieved and organized witness materials provided to NY District Attorney's office personnel for review (.5).	459.00
4/16/10	CRW	.90	4500	Prepared final version of A. Valukas' Congressional testimony for delivery to House Committee on Financial Services (.5); pulled additional supporting documents re Repo 105 witnesses for R. Byman (.4).	229.50

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4/17/10	RLB	1.00	0800 4500	Corresponded re meeting with Creditors' Committee (.3); reviewed and revised materials for A. Valukas preparation for Congressional hearing (.7).	850.00
4/17/10	MRD	1.50	4500	Finalized memorandum analyzing Memorandum of Understanding for A. Valukas Congressional testimony.	765.00
4/17/10	SRM	1.30	4500	Drafted answers to prospective answers for A. Valukas' Congressional testimony.	481.00
4/17/10	EAF	.30	4500	Emailed R. Byman attaching newly added materials to Examiner's Congressional testimony background materials binder (.2); emailed J. Phillips and M. Scholl re updates to Examiner's Congressional testimony background materials binder (.1).	48.00
4/18/10	DRM	1.00	4500	Read memorandum from M. Devine re the Memorandum of Understanding between the FRB and the SEC and the attached Memorandum of Understanding (.3); read briefing paper prepared by M. Devine re statements of witnesses on Repo 105 (.2); memoranda from R. Byman, M. Basil and M. Devine re preparation for hearing (.3); memorandum from R. Byman to A. Valukas re demands of Creditors' Committee (.1); read memorandum from S. Ascher re OTC derivatives (.1).	850.00
4/18/10	MRD	1.00	4500	Prepared materials for A. Valukas Congressional testimony.	510.00
4/19/10	RLB	10.00	4500	Office conferences with A. Valukas re preparation for testimony (1.9); prepared bullet points for testimony re Repo 105 (1.6); prepared bullet points for testimony re risk exceedances (1.8); prepared bullet points for testimony re stress testing (.6); prepared bullet points for testimony re valuations (.9); prepared bullet points for testimony re liquidity pool (1.7); prepared bullet points for testimony re SEC/Fed coordination (1.5).	8,500.00
4/19/10	DRM	11.90	0800	Memoranda to and from R. Byman re demands of	10,115.00

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4500 Creditors' Committee and our response (.2); read memorandum of R. Byman to D. Cohen responding to Committee's demands (.1); studied various drafts of R. Byman, M. Basil and M. Devine concerning responses to draft questions submitted by minority counsel of House Committee on Financial Services and memorandum to A. Valukas re same (.5); read various drafts of questions and answers in preparation for meeting with A. Valukas (1.3); met with A. Valukas, R. Byman, M. Devine and S. Biller to review answers to potential questions of Congressmen (1.5); read annotated version of A. Valukas testimony (.2); read and prepared memorandum on testimony of M. Schapiro submitted to House Committee on Financial Services (.5); read and prepared memorandum on testimony of R. Fuld as submitted to House Committee on Financial Services (.5); met with A. Valukas, R. Byman and S. Biller to prepare for House testimony (.5); read memorandum from S. Biller re Repo 105 lists of key players (.2); read testimony of B. Bernanke and prepared memorandum concerning same (.5); read testimony of Professor Black and prepared memorandum concerning same (.9); conferred with A. Valukas re testimony of Professor Black (.1); read testimony of T. Cruikshank and prepared memorandum concerning same (.4); memoranda to and from K. Blasko re arrangements for hearing (.4); read memorandum from M. Devine re statement of counsel to R. Fuld (.1); read testimony of T. Geithner to House Committee and prepared memorandum concerning same (.5); read memorandum from A. Olejnik re recent Committee filing on further discovery of Ernst & Young (.1); conference call with R. Byman, M. Basil and M. Devine re preparation of revised briefing papers for A. Valukas (.2); telephone conference with M. Devine re same (.1); telephone conference with S. Biller re same (.1); read briefing paper from M. Basil re Repo 105 knowledge of rating agencies and memoranda from R. Byman re same (.2); read briefing paper from S. Biller and related memoranda from R. Byman and S. Biller re MD&A, Repo 105 mechanics and legitimacy of

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business purpose (.3); read briefing paper from M. Devine re CSE mechanics and R. Byman modifications (.2); read briefing paper prepared by M. Basil re directors' Repo 105 knowledge and R. Byman modifications (.2); read memorandum from M. Devine re Memorandum of Understanding between SEC and FRB and R. Byman response (.2); read memorandum from M. Devine re SEC regulatory authority and R. Byman response (.2); telephone conferences with R. Byman re preparation of briefing papers (.3); read briefing paper prepared by M. Basil re reasons for use of Repo 105 and R. Byman response (.2); read memorandum from M. Devine re briefing paper on colorable claim (.1); prepared briefing paper on response to Professor Black testimony and memorandum to R. Byman re same (.4); read briefing paper from M. Basil re colorable claim against Ernst & Young and R. Byman response to same (.2); read memoranda from S. Biller re importance of leverage and cause/effect with respect to Repo 105 and key documents and R. Byman response to same (.3); read briefing paper prepared by M. Devine on risk and R. Byman response to same (.2).

4/19/10	MRD	6.50	4500	Participated in meeting with A. Valukas, R. Byman, D. Murray, M. Basil re preparation for A. Valukas Congressional testimony (1.5); prepared binders for A. Valukas Congressional testimony (.5); drafted questions and answers for A. Valukas re liquidity (2.0); drafted questions and answers for A. Valukas re government interactions with Lehman (2.5).	3,315.00
4/19/10	PJT	1.30	4500	Reviewed emails from R. Byman and S. Ascher re OTC derivatives questions for Congressional hearing preparation (.3); reviewed preliminary questions from Congressional staff and drafted email response to R. Byman re same (.5); responded to R. Byman's questions re New York Fed and liquidity (.5).	975.00
4/19/10	SEB	7.30	4500	Telephone conference with A. Valukas, R. Byman and D. Murray re Congressional testimony (1.7); reviewed evidence of officer knowledge and	2,701.00

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transmitted materials to A. Valukas re same (1.0); drafted bullet points on numerous topics for A. Valukas testimony, consulting with M. Devine and M. Basil re same (4.6).

4/19/10	AXA	8.30	4500	Searched for documents re commercial real estate transactions from 2007 to prepare A. Valukas for Congressional testimony (2.0); emailed with S. Ascher, C. Meservy, R. Byman, and K. Porapaiboon re risk related to continued commercial real estate transactions in 2007 (.6); searched for documents re Lehman internal concerns about risk concentrations and limit excesses (1.9); conference with K. Porapaiboon re risk documents (.2); drafted bullet points re why no colorable claims in risk (1.6); drafted bullet points re Lehman's riskiest assets (1.8); emailed with T. Clements, C. Meservy, K. Porapaiboon, and A. Ringguth re Lehman's riskiest assets (.2).	3,071.00
4/19/10	EAF	2.30	4500	Met with A. Valukas re updates to Examiner's Congressional testimony background materials binder (.2); updated A. Valukas' Examiner's Congressional testimony background materials binder and created supplement to Examiner's Congressional testimony background materials binder (1.8); met with M. Michele re newly created supplement binder for Examiner's Congressional testimony background materials binder (.1); telephone conference with B. Zakrzewski re production of newly created supplement to Examiner's Congressional testimony background materials binder in DC office for A. Valukas (.1); corresponded with J. Phillips re inquiry of interview with M. Schapiro of the SEC (.1).	368.00
4/19/10	JKP	3.90	4500	Assisted in assembling materials for attorney review re preparation for upcoming House Finance Committee testimony of A. Valukas.	897.00
4/19/10	MRS	1.50	4400	Incorporated further substantial revisions into New York attorneys' copies of Examiner's Congressional Testimony Background Materials binder (1.3); reviewed and responded to email from E. Flores re same (.2).	405.00

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4/19/10	CRW	1.50	4500	Performed quality controls on four production discs of Volume 5 for Barclays, SIPA Trustee, Creditors' Committee and Debtors.	382.50
4/20/10	RLB	8.00	4500	Prepared for A. Valukas' Congressional testimony (2.0); attended Congressional hearing re Lehman Brothers Examiner Report (6.0).	6,800.00
4/20/10	DRM	8.60	4500	Memoranda to and from R. Byman re preparation of A. Valukas testimony before House Committee on Financial Services (.5); read questions submitted by minority staff and R. Byman draft of proposed responses (.3); monitored A. Valukas' and related testimony before House Committee on Financial Services, preparing reports to A. Valukas and R. Byman re same (5.0); read testimony submitted by M. Lee (.3); read testimony submitted by C. Cox (.6); read testimony submitted by H. Paulson (.4); read letter submitted by Financial Accounting Standards Board (.5); memoranda to and from S. Biller re response to A. Valukas inquiry on Repo 105 and reviewed FASB materials re same, including FAS 140, 166 and 167 (.8); memoranda to and from T. Newkirk re disclosure obligations in connection with same (.2).	7,310.00
4/20/10	MRD	4.00	4500	Responded to questions from R. Byman re A. Valukas Congressional testimony (.7); prepared materials for A. Valukas Congressional testimony (3.3).	2,040.00
4/20/10	TCN	.80	4500	Reviewed email request from D. Murray re SEC disclosure rules (.2); telephone conference with W. Tolbert re same (.2); emailed D. Murray re same (.1); reviewed analysis from W. Tolbert re related accounting rules re disclosure (.3).	700.00
4/20/10	PJT	.40	4500	Telephone conference with R. Byman and emails to R. Byman re liquidity pool and New York Fed matters.	300.00
4/20/10	SEB	4.60	4500	Reviewed SFAS 166 in response to M. Schapiro testimony (2.6); reported on House testimony from regulators, A. Valukas, R. Fuld, M. Lee, and others to A. Valukas and D. Murray (2.0).	1,702.00
4/20/10	MRS	1.00	4400	Coordinated logistics for witness materials review	270.00

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by NY District Attorney's office personnel on April 21 (.4); prepared set of witness materials for review by NY District Attorney's office personnel (.6).

4/21/10	RLB	.70	0800	Reviewed correspondence from D. Cohen re coordination with Creditors' Committee.	595.00
4/21/10	MRS	1.00	4400	Prepared set of witness materials for review by NY District Attorney's office personnel (.5); corresponded by email with E. Flores re requested witness materials (.2); corresponded with B. Bruce of NY District Attorney's office re witness materials review procedure (.3).	270.00
4/22/10	RLB	1.30	0800 4400	Telephone conference with and correspondence with D. Cohen re coordination with Creditors' Committee (.8); corresponded with M. Scholl re NYDA requests (.5).	1,105.00
4/22/10	DRM	.20	4500	Memoranda from R. Byman and S. Biller re request of email from M. Lee's lawyer.	170.00
4/23/10	RLB	.80	4300	Finalized best practices memorandum for U.S. Trustee's office (.6); office conference with D. Murray re same (.2).	680.00
4/23/10	DRM	.70	4500 4300	Read memoranda from P. Trostle and R. Byman re request of FRBNY for meeting with Examiner and notification of additional documents (.2); memoranda to and from R. Byman and A. Olejnik re filing of best practices letter and conferred with R. Byman and A. Olejnik re same (.5).	595.00
4/23/10	SLA	.20	0800	Office conference with P. Trostle and M. Hankin re Creditors' Committee and FRB issues and reviewed email re same.	155.00
4/25/10	DRM	.50	4500	Reviewed text of Congressional transcript and dictated memorandum to A. Valukas, et al. re follow-up material to be supplied to House Committee on Financial Services.	425.00
4/26/10	RLB	.70	4500 4300	Corresponded with NY Fed re coordination meeting (.2); reviewed best practices memorandum for U.S. Trustee's office as filed (.5).	595.00

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4/26/10	DRM	.40	4500	Memoranda to A. Valukas, et al. re follow-up items for Congressional Committee (.3); telephone conference with R. Byman re same (.1).	340.00
4/26/10	PJT	.30	4500	Read emails from D. Murray re follow up to questions raised in Examiner's Congressional testimony.	225.00
4/28/10	RLB	.50	4500	Reviewed materials requested by J. Lerner and FCIC.	425.00
4/29/10	HDM	.50	0700	Communicated with Team 1, Team 2 (.4); and with Alvarez & Marsal re follow up on intercompany transfer clarifications (.1).	287.50
4/30/10	HDM	.90	0700	Reviewed Alvarez & Marsal intercompany clarifications (.1); reviewed Report re same (.3) and discussed same with Duff & Phelps and Team 2 (.5).	517.50
		480.00		PROFESSIONAL SERVICES	282,155.00
MATTER TOTAL			\$ 282,155.00	LESS DISCOUNT	-28,215.50
				NET PROFESSIONAL SERVICES	253,939.50

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NONWORKING TRAVEL TIME				MATTER NUMBER -	10136
4/05/10	RLB	4.00	0500	Non-working travel time to Washington, DC for meeting with U.S. Trustee.	3,400.00
4/06/10	RLB	3.00	0500	Non-working travel time to Chicago, IL.	2,550.00
4/06/10	ARV	6.50	0500	Non-working travel time to Washington, DC to meet with D. Adams, U.S. Trustee, and return to Chicago.	6,337.50
4/13/10	RLB	3.30	0500	Non-working travel time to New York, NY for court hearing.	2,805.00
4/13/10	ARV	4.00	0500	Non-working travel time to New York re hearing before Judge Peck.	3,900.00
4/14/10	RLB	3.00	0500	Non-working travel time to Chicago, IL.	2,550.00
4/14/10	ARV	4.00	0500	Non-working travel time during return to Chicago from hearing before Judge Peck.	3,900.00
4/19/10	RLB	3.00	0500	Non-working travel time to Washington, DC for Congressional testimony.	2,550.00
4/19/10	ARV	4.00	0500	Non-working travel time to Washington, DC re attendance at Congressional Hearing.	3,900.00
4/20/10	RLB	3.00	0500	Non-working travel time to Chicago, IL.	2,550.00
4/20/10	ARV	4.00	0500	Non-working travel time during return to Chicago from testifying before Congress in Washington, DC.	3,900.00
PROFESSIONAL SERVICES					38,342.50
		41.80			
MATTER TOTAL			\$ 38,342.50	LESS DISCOUNT	-3,834.25
NET PROFESSIONAL SERVICES					34,508.25

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DOCUMENT MANAGEMENT AND REVIEW					MATTER NUMBER -	10144
4/01/10	CRW	2.70	4500	Reviewed Barclays final redactions of documents cited in Report to determine changes to what was originally supplied, and reported to R. Byman (.9); updated R. Byman's hard drive of documents cited in Report and one additional hard drive, with final Barclays and Office of Thrift Supervision cited documents (1.8).	688.50	
4/02/10	EAF	.20	4500	Uploaded newly obtained [REDACTED] article to public domain on SharePoint site.	32.00	
4/02/10	CRW	2.00	4500	Prepared hard drives of supporting documents for FCIC and State's Attorneys Office of New York.	510.00	
4/05/10	CRW	.80	4500	Pulled interview memoranda and related correspondence for various Team 2 and Team 4 witnesses, then sent to I. Fradkin.	204.00	
4/06/10	DRM	.70	4500	Memoranda from R. Byman and A. Olejnik re creation of document repository (.2); telephone conference with A. Olejnik re document repository issues (.2); further memoranda to and from R. Byman, P. Trostle, H. McArn, et al. re document repository (.3).	595.00	
4/06/10	AJO	1.60	4500	Conferred with D. Murray re document repository and other Examiner's wind-down procedures (.2); emailed H. McArn re procedures used in Enron Examiner case (.2); reviewed pleadings from Enron case re same (1.2).	816.00	
4/06/10	HDM	.20	0700	Telephone conference with Epiq to discuss hosting of documents.	115.00	
4/07/10	RLB	2.50	4500	Reviewed protective orders and database issues (1.9); telephone conferences with J. Wine and C. Green re document availability (.6).	2,125.00	
4/07/10	DRM	.70	4500	Conference call with R. Byman, B. Kidwell, H. McArn, A. Olejnik, C. Ward re creation of document depository and follow-up telephone conference with R. Byman re same.	595.00	
4/07/10	BEK	.50	4500	Conferred with R. Byman and D. Murray re hosting of Examiner data.	262.50	
4/07/10	AJO	.80	4500	Conferred with R. Byman, H. McArn, B. Kidwell, D. Murray, and C. Ward re proposed treatment of document repository.	408.00	

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Page 57

4/07/10	HDM	.80	4500	Participated in document repository call with Team 1.	460.00
4/07/10	CRW	.70	4500	Participated in teleconference re strategy for maintaining document repositories.	178.50
4/09/10	RLB	.50	4500	Reviewed correspondence re status of document database availability.	425.00
4/09/10	DRM	.50	4500	Read M. Coffey's status report on preparation of hyperlinked document site (.1); read subsequent memoranda from R. Byman, C. Ward re same and telephone conference with C. Ward re same (.4).	425.00
4/09/10	BEK	.30	0700	Teleconference with Epiq re hosting of Examiner data.	157.50
4/09/10	HDM	1.80	4500 0700	Prepared for call with Epiq re document database (1.0); participated in call re depository (.6); followed up with B. Kidwell and C. Azzarro re same (.2).	1,035.00
4/09/10	EAF	1.60	4500	Reviewed and logged boxes of A. Sapp's Ernst & Young interview materials into off-site tracking chart for off-site storage (1.5) and drafted email to Records requesting pick up of same (.1).	256.00
4/09/10	MBH	1.40	4500	Updated contract attorney summary spreadsheet.	378.00
4/09/10	CRW	.20	4500	Conferred with R. Byman and D. Murray re document repository progress.	51.00
4/10/10	JKP	7.00	4500	Reviewed M. Scholl log of hyperlinking issues to serve as template for hyperlinking project (.2); reviewed pages 341-1411 of electronic version of Volume 4 of Examiner's Report and updated log of hyperlinking issues (2.0); reviewed additional pages of Volume 4 of Examiner's Report and continued to note hyperlinking issues (2.0); emailed C. Ward re status of hyperlinking project (.1); searched and retrieved correct copies of 2 documents incorrectly linked (.5); completed review of assigned pages of electronic Volume 4 and completed log of hyperlinking issues (2.0); emailed C. Ward re hyperlinking errors in electronic version of Volume 4 of Examiner's Report (.2).	1,610.00
4/12/10	MBH	2.80	4500	Updated contract attorney summary spreadsheet.	756.00
4/13/10	RLB	.70	4500	Correspondence with C. Green re Barclays documents release.	595.00

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4/13/10	BEK	.30	4500	Teleconference with A. Lakhani of Alvarez & Marsal re Examiner data hosting and Stratify system.	157.50
4/13/10	HDM	2.60	4500	Communicated with B. Kidwell re call with Alvarez & Marsal technology team (.3); reviewed notes re requirements for document database (1.8); participated in conference call with A. Lakhani re Stratify (.5).	1,495.00
4/13/10	CRW	.50	4500	Uploaded document responses to SharePoint and logged accordingly materials received from Barclays.	127.50
4/14/10	AJO	.30	4500	Telephone conference with M. Lightner and C. Ward re publication of documents cited in Examiner's Report and appropriate redactions and confidentiality waivers.	153.00
4/14/10	HDM	1.30	0700 4500	Contacted Epiq representatives re Report hyperlink (.6); discussed same with M. Coffey and Team 1 (.7).	747.50
4/14/10	EAF	.50	0100	Boxed and logged newly received binders from New York office for off-site storage (.4); drafted email to records requesting pick up of box for delivery to off-site storage (.1).	80.00
4/15/10	BEK	.30	0700	Teleconference with Epiq re proposal for Examiner data hosting.	157.50
4/15/10	HDM	4.80	0700	Communicated with Alvarez & Marsal representatives re document management and access to hyperlink (1.5); communicated with H. Baer re hyperlink facilitation on public website (.5); prepared for (2.0) and participated in call with Epiq technical team and B. Kidwell re same (.8).	2,760.00
4/15/10	EAF	.60	0100	Logged all newly received boxes of T. Winegar working documents into off-site storage chart (.5); drafted email to records requesting pick up of boxes for delivery to off-site storage (.1).	96.00
4/15/10	MRS	4.40	4500	Cross-referenced cited documents in pages 1961-2085 of Barclays Transaction section of Report with master collection of electronic cited documents, to create separate set of documents cited (2.2); cross-referenced cited documents in pages 2086-2209 of Barclays Transaction section of Report with master collection of electronic cited documents, to create separate set of documents cited (1.8); participated in telephone conference with C. Ward and S. Roberts re cited document task (.4).	1,188.00

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4/15/10	CRW	1.10	4500	Updated R. Byman hard drive with hyperlinked version of Report.	280.50
4/19/10	HDM	.70	0700	Discussed depository project with Epiq contacts (.5); communicated with B. Kidwell re same (.2).	402.50
4/19/10	CRW	2.30	4500	Created hard drive back up of all Report related files, including interview summaries, supporting documents, case cites, correspondence and logs (1.8); updated SharePoint and tracking log with recently produced Barclays materials (.5).	586.50
4/21/10	RLB	.50	4500	Reviewed requests for documents.	425.00
4/21/10	SLA	.20	4500	Telephone conference and emails with M. Asaro and R. Byman re document issues.	155.00
4/21/10	HDM	1.50	4500 0700	Participated in calls with Team 1 re Epiq and document depository requirements (.4); reviewed prior Examiner pleadings re same (1.0); communicated with Epiq team re same (.1).	862.50
4/22/10	DRM	1.00	4500	Memoranda from R. Byman, K. Connelly and D. Collier re problems in redaction of documents and changes required in documents that are linked into the Report (.6); telephone conference with R. Byman concerning same (.1); read memoranda from R. Byman and S. Ascher re redaction of email address (.3).	850.00
4/22/10	BEK	.20	0700	Teleconference with Epiq re Examiner data hosting.	105.00
4/22/10	HDM	.20	0700	Participated in call with B. Kidwell and Epiq contacts re details of proposal.	115.00
4/23/10	PJT	.40	4500	Reviewed status of New York Fed's late production of responsive documents and email from R. Byman re same.	300.00
4/23/10	AMR	3.30	4500	Worked with E. Flores, C. Murray and A. Rettig to proofread pages 1-3,500 of privileged spreadsheet to ensure redactions were properly formatted (1.7); proofed pages 3,501-7,002 of privileged spreadsheet to ensure redactions were properly formatted (1.6).	528.00

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Page 60

4/26/10	EAF	.30	4500	Corresponded with D. Collier and K. Blasko re completed redaction production documents (.1); telephone conference and brief meeting with C. Murray to discuss review of links in Examiner's Report to ensure accuracy of corrected files (.2).	48.00
4/28/10	RLB	.50	4500	Reviewed database issues.	425.00
4/29/10	RLB	.50	4500	Reviewed Epiq proposal for database management.	425.00
4/29/10	PJT	.20	4500	Email from R. Byman re review of newly produced NY Fed documents.	150.00
4/29/10	HDM	.40	4500	Reviewed vendor proposal re document depository.	230.00
4/30/10	RLB	2.00	4500	Reviewed new NY Fed production (1.5); memorandum to team re same (.5).	1,700.00
4/30/10	HDM	.30	4500	Communicated with Team 1 re Epiq proposal and email to B. Kidwell re same.	172.50
4/30/10	EAF	.20	4500	Prepared hard drive for electronic copies of production documents.	32.00
				PROFESSIONAL SERVICES	27,432.50
		62.40			
MATTER TOTAL			\$ 27,432.50	LESS DISCOUNT	-2,743.25
NET PROFESSIONAL SERVICES				24,689.25	

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Page 61

BILLING AND FEE APPLICATIONS

MATTER NUMBER - 10152

4/02/10	DRM	.60	4800	Read memoranda from H. Miller, D. Adams, S. Waisman re follow-up to meeting with Fee Committee (.3); read memorandum from K. Feinberg and C. Biros with follow-up material from Fee Committee meeting (.2); memorandum to A. Valukas re same (.1).	510.00
4/02/10	PJT	.70	4800	Reviewed Fee Committee's comments and emails from Debtors re meeting with retained professionals (.4); reviewed sample administrative time entries from Fee Committee (.3).	525.00
4/03/10	DRM	.20	4800	Memoranda to and from R. Byman re follow-up memorandum from Fee Committee.	170.00
4/05/10	DRM	.60	4800	Read memorandum from Fee Committee re draft Report to Court (.5); telephone conference with J. Leiwant re same (.1).	510.00
4/05/10	MHM	6.10	4600	Reviewed monthly invoice submissions for totals to reconcile with exhibit spreadsheets (3.9); worked on separating attorney time totals by matter for interim fee application (2.2).	1,677.50
4/05/10	AJO	.60	4600 4800	Emailed D. Murray re March fees (.1); emailed D. Murray re Fee Committee's administrative task items (.1); reviewed same (.1); read report from Fee Committee re process (.3).	306.00
4/06/10	DRM	1.20	4800	Reviewed Fee Committee draft response and discussed same with J. Leiwant (.3); telephone conferences with J. Sapp re response to Fee Committee (.3); telephone conference with C. Biros re reservation of rights (.1); memorandum to C. Biros re reservation of rights (.3); telephone conferences with J. Leiwant and R. Byman re same (.2).	1,020.00
4/06/10	MHM	8.00	4600	Continued review and division of data by matters for fee application (3.8); prepared calculations of attorney time by matter for interim fee application (4.2).	2,200.00
4/06/10	AJO	.70	4600	Emailed D. Murray re billing issues in other examiner cases (.2); researched Worldcom and Enron examiner cases re same (.3); conferred with D. Murray re same (.2).	357.00

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4/06/10	PJT	.90	4800	Reviewed Fee Committee draft report (.6); discussed Fee Committee report with D. Murray (.3).	675.00
4/07/10	MHM	5.30	4600	Continued preparation of summary of attorney time by matters for interim fee application (3.1); worked on verifying calculations of same (2.2).	1,457.50
4/07/10	AJO	.30	4600	Conferred with M. Matlock re preparation of fee application (.1); conferred with K. Anderson re expenses for fee application (.2).	153.00
4/07/10	MBH	4.30	4600	Reviewed and organized documents re March expense report materials for attorney review (.6); revised March disbursement invoice to conform to Fee Committee's guidelines (3.7).	1,161.00
4/08/10	MHM	5.50	4600	Worked on reconciling data for matters compared to totals and attorney sub-totals for interim fee application (3.2); reviewed and updated table with year of admission for each attorney for interim fee application (2.3).	1,512.50
4/08/10	AJO	3.60	4600	Began to review first draft of March invoice (.3); began drafting fourth interim fee application (3.3).	1,836.00
4/08/10	MBH	7.40	4600	Reviewed and organized documents re March expense report materials for attorney review (.4); revised March disbursement invoice to conform to Fee Committee's guidelines (3.2); created contract attorney summary spreadsheet for third fee application submission (3.8).	1,998.00
4/09/10	MHM	6.00	4600	Prepared combined spreadsheet of quarterly expenses for interim fee application (1.2); worked on categorizing and sorting expenses for summary for interim fee application (2.4); proofread exhibits and verified totals of all calculations for interim fee application (2.4).	1,650.00
4/09/10	AJO	.80	4600	Revised expense entries for fourth interim fee application (.4); met with M. Matlock re same (.1); conferred with M. O'Donnell re same (.1); emailed M. Matlock re summary of expenses and contract attorney expenses (.2).	408.00
4/11/10	AJO	.60	4800 4600	Read statement filed by Fee Committee re process (.3); emailed D. Murray re same (.1); emailed K. Anderson re worksheet of expenses for fourth interim fee application (.2).	306.00

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Page 63

4/12/10	AJO	5.20	4800 4600	Read recent pleadings from Fee Committee re standards for fees and expenses (.4); continued drafting J&B fourth interim fee application (1.4); reconciled contract attorney expenses for interim fee application (.3); incorporated summary tables into fee application (.3); reviewed and edited attorney and paraprofessional fee summaries (.6); reviewed and edited individual summary tables (1.3); prepared exhibit F to fee application re detailed time entries (.9).	2,652.00
4/12/10	PJT	.30	4800	Reviewed Fee Committee statement and email from A. Olejnik re same.	225.00
4/13/10	DRM	.20	4800	Conferred with A. Olejnik re issues arising out of billing process.	170.00
4/13/10	AJO	4.70	4600	Began reviewing detailed expenses for fourth interim fee application (1.5); met with D. Murray re same (.2); continued to review detailed expenses for fourth interim fee application re compliance with U.S. Trustee and Fee Committee guidelines (1.7); reviewed and edited summary of project matters for interim fee application (.9); met with D. Murray re fee application preparation (.2); telephone conference with P. Trostle re same and upcoming hearing (.2).	2,397.00
4/14/10	DRM	1.80	4600	Reviewed, revised and prepared comments on draft of Fourth Interim Fee Application prepared by A. Olejnik (1.5); office conference with A. Olejnik re same (.2); memoranda to and from A. Olejnik re same (.1).	1,530.00
4/14/10	AJO	5.00	4600	Conferred with M. Devine re fees during investigation (.2); emailed M. Devine re same (.1); continued to review and edit detailed expenses for fourth interim fee application (.3); revised summary of project matters in fourth interim fee application (1.9); revised expense entry descriptions (.2); emailed D. Murray and P. Trostle re draft of interim fee application (.2); revised draft fourth interim fee application (1.8); reviewed comments and edits from D. Murray re fourth interim fee application (.2); emailed D. Murray re same (.1).	2,550.00
4/14/10	PJT	1.00	4600	Reviewed fourth interim fee application.	750.00

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4/14/10	MBH	3.70	4600	Reviewed and organized documents re March expense report materials for attorney review (.3); revised March disbursement invoice to conform to Fee Committee's guidelines (3.4).	999.00
4/15/10	DRM	.50	4600	Memoranda to and from A. Olejnik re preparation of bill (.3); memorandum from P. Trostle re same (.2).	425.00
4/15/10	AJO	5.40	4600	Reviewed and edited fourth interim fee application (2.3); revised exhibits to fourth interim fee application (.8); continued to review and edit fourth interim fee application to incorporate D. Murray's and P. Trostle's comments and edits (.8); finalized draft of interim fee application (1.2); emailed D. Murray and P. Trostle re same (.3).	2,754.00
4/15/10	PJT	1.00	4600	Revised fourth interim fee application and sent edits to A. Olejnik.	750.00
4/15/10	MBH	3.30	4600	Reviewed and organized documents re March expense report materials for attorney review (.4); revised March disbursement invoice to conform to Fee Committee's guidelines (2.9).	891.00
4/16/10	DRM	2.70	4600	Studied draft of fee application and prepared revisions to and comments on same for A. Olejnik (1.5); telephone conferences with J. Leiwant and A. Olejnik re same (.2); memoranda to and from J. Leiwant re same (.3); final review of fee petition with A. Olejnik and approved same (.5); telephone conferences with R. Byman and memoranda to and from R. Byman re same (.2).	2,295.00
4/16/10	AJO	7.10	4600	Redacted detailed expense entries for fourth interim fee application (3.6); finalized fourth interim fee application and exhibits for filing (2.1); filed same (.5); arranged for service of same by Epiq (.2); drafted transmittal letter to Fee Committee and U.S. Trustee re unredacted detailed expense entries (.3); met with D. Murray re expense entries (.2); drafted email to Fee Committee re same (.2).	3,621.00
4/16/10	MBH	2.80	4600	Reviewed and organized documents re March expense report materials for attorney review (.2); revised March disbursement invoice to conform to Fee Committee's guidelines (2.6).	756.00
4/20/10	DRM	.70	4600	Memoranda from A. Olejnik re preparation of bills and related expense reimbursements (.4); conferred with A. Olejnik re same (.3).	595.00

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4/20/10	AJO	4.40	4600	Began reviewing first draft of March invoice (.3); met with D. Murray re same (.2); reviewed, edited and commented on draft expenses for March invoice (.6); reviewed and edited time entries in March invoice re compliance with U.S. Trustee and Fee Committee guidelines as well as transfers of time to appropriate subject matters (3.3).	2,244.00
4/20/10	MBH	3.90	4600	Reviewed and organized documents re March expense report materials for attorney review (.5); revised March disbursement invoice to conform to Fee Committee's guidelines (3.4).	1,053.00
4/21/10	AJO	.30	4600	Conferred with C. Hudy re expense description revisions for March invoice.	153.00
4/21/10	MBH	3.30	4600	Reviewed and organized documents re March expense report materials for attorney review (.2); revised March disbursement invoice to conform to Fee Committee's guidelines (3.1).	891.00
4/22/10	MBH	3.90	4600	Reviewed and organized documents re March expense report materials for attorney review (.1); revised March disbursement invoice to conform to Fee Committee's guidelines (3.8).	1,053.00
4/23/10	DRM	.50	4600	Reviewed latest draft of March invoice and conferred with R. Byman and A. Olejnik re same.	425.00
4/23/10	AJO	2.80	4600	Reviewed and edited second draft of March invoice (2.3); met with D. Murray re revisions and write-offs for March invoice (.5).	1,428.00
4/23/10	MBH	2.30	4600	Reviewed and organized documents re March expense report materials for attorney review (.1); revised March disbursement invoice to conform to Fee Committee's guidelines (2.2).	621.00
4/26/10	RLB	1.40	4600	Reviewed March invoice time entries re compliance with guidelines.	1,190.00
4/26/10	DRM	.20	4600	Conferred with A. Olejnik re revisions to latest invoice and reviewed relevant portions of draft.	170.00

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4/26/10	AJO	3.40	4600	Began to review and edit third draft of Lehman invoice (.5); reviewed and edited third draft of March invoice re expenses (.7); met with K. Anderson re same (.1); reviewed and edited complete third draft of time entries for March invoice (1.8); reviewed interim fee application fees and expenses versus Fee Committee deductions and recent payments (.3).	1,734.00
4/27/10	DRM	.50	4600	Reviewed March invoice with A. Valukas, R. Byman and A. Olejnik.	425.00
4/27/10	AJO	1.50	4600	Prepared for and met with A. Valukas and D. Murray re March invoice and write-offs (.5); telephone conference with K. Anderson re same (.1); telephone conference with R. Byman re same (.1); reviewed March invoice re write-offs and compliance with Fee Committee and U.S. Trustee guidelines (.3); reviewed and commented on fifth draft of March invoice (.5).	765.00
4/29/10	DRM	.40	4600	Met with A. Valukas and A. Olejnik re preparation of monthly invoice (.1); reviewed latest draft of monthly invoice with A. Olejnik (.2); reviewed R. Byman edits (.1).	340.00
4/29/10	AJO	3.20	4600	Met with R. Byman re edits to March invoice (.3); reviewed March invoice re compliance with Fee Committee guidelines (1.3); met with D. Murray re same (.2); conferred with R. Byman re same (.1); made final edits to March invoice (1.0); met with D. Murray and A. Valukas re same (.1); telephone conference with K. Anderson re same (.2).	1,632.00
4/30/10	DRM	.40	4600	Final review of March bill and memorandum to Fee Committee re same.	340.00
4/30/10	AJO	3.10	4600	Assigned task codes to March invoice time entries (1.0); redacted March invoice (1.2); drafted cover letters for March invoice (.3); finalized and issued March invoice (.3); met with D. Murray re same (.3).	1,581.00
				PROFESSIONAL SERVICES	57,837.50
		134.			
		30			
MATTER TOTAL			\$ 57,837.50	LESS DISCOUNT	-5,783.75
NET PROFESSIONAL SERVICES				52,053.75	

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CONSULTATION WITH FINANCIAL ADVISORS				MATTER NUMBER -	10160
4/15/10	DRM	.20	4800	Telephone conference with J. Leiwant re presentation of affidavit and coordination with respect to filing (.1); memorandum to A. Olejnik re same (.1).	170.00
4/16/10	AJO	.80	4800	Conferred with J. Leiwant re Duff & Phelps' interim fee application (.2); filed same (.4); arranged for service of same by Epiq (.2).	408.00
				PROFESSIONAL SERVICES	578.00
				1.00	
MATTER TOTAL			\$ 578.00	LESS DISCOUNT	-57.80
NET PROFESSIONAL SERVICES				520.20	

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Page 68

WITNESS INTERVIEWS

MATTER NUMBER - 10187

4/12/10	EAF	.50	4500	Continued reviewing previously received interview summary emails to ensure summaries have been uploaded to SharePoint site.	80.00
4/13/10	EAF	5.90	4500	Finished reviewing previously received interview summary emails to ensure summaries have been uploaded to SharePoint site and uploaded various J&B witness interview summaries, deposition exhibits and outlines to witness folders and main summary folders on J&B and Duff & Phelps SharePoint sites (2.1); reviewed previously received Duff & Phelps interview summary emails to ensure summaries have been uploaded to SharePoint site and uploaded remaining Duff & Phelps witness interview summaries to witness folders and main summary folders on J&B and Duff & Phelps SharePoint sites (.8); uploaded interview notes for [REDACTED] [REDACTED] [REDACTED] and [REDACTED] to witness folders on J&B SharePoint site (1.4); uploaded final interview summary memoranda for [REDACTED] and [REDACTED] to witness folders and main summary folders on J&B and Duff & Phelps SharePoint sites (.9); updated SharePoint interview summary chart (.7).	944.00
4/16/10	CRW	2.50	4500	Prepared and updated hard drives with witness deposition transcripts and witness interview summaries.	637.50
4/21/10	EAF	.20	4500	Reviewed master persona list for interview of [REDACTED] and corresponded with M. Scholl re same.	32.00
4/27/10	EAF	.60	4500	Reviewed case files for previously created hard copies of remaining witness interview memoranda that still need electronic bookmarked exhibit files to be uploaded to SharePoint site.	96.00
4/30/10	EAF	.50	4500	Met with C. Murray re pulling exhibits for remaining witness interview memoranda and compiling list of additional memoranda needed.	80.00
4/30/10	CSM	.50	4500	Met with E. Flores re pulling exhibits for remaining witness interview memoranda and compiling list of additional memoranda needed.	115.00

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	PROFESSIONAL SERVICES		1,984.50
10.70			
MATTER TOTAL	\$ 1,984.50	LESS DISCOUNT	-198.45
NET PROFESSIONAL SERVICES		1,786.05	